FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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OMB APPROVAL	
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STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Name and Address of Reporting Person* HOVNANIAN SIRWART					Name and Ticker NANIAN EN					ationship of Reporting all applicable) Director Officer (give title	10% C			
(Last) 110 WEST FRO	(First) NT STREET	(Middle)		2 Date of Earliest Transaction (Month/Day/Vear)							below)	X Other (specify below) 0% Owner Group		
(Street) RED BANK (City)	NJ (State)	07701 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)					6. Indiv	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Table I - No	n-Deriv	/ative S	Securities Acq	uired,	Disp	oosed of, o	r Benef	icially O	wned			
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
						Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	l (II	(Instr. 4)	
Class A Common	n Stock		12/18	3/2012		G ⁽¹⁾	v	970,849	A	\$0.0000	970,849	I	Held by the Reporting Person through the LLC ⁽¹⁾	
Class A Commo	n Stock		12/18	3/2012		G ⁽¹⁾	v	970,849	D	\$0.0000	0.0000	I	Held by the Reporting Person through the LLC ⁽¹⁾	
Class A Commo	n Stock										440,000	D		
		Table II			curities Acqu Ills, warrants,						ned			

1. Title of Derivative Security (Instr. 3)	tive Conversion or Exercise (Month/Day/Year) if any (Month Day/Year) (Month/Day/Year)		3A. Deemed Execution Date, if any (Month/Day/Year)	xecution Date, any Code (Instr. Month/Day/Year) 8)		Derivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Security			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)	1	
Class B Common Stock	(2)	12/18/2012		G ⁽¹⁾	V	3,883,395		(2)	(3)	Class A Common Stock	3,883,395	\$0.0000	3,883,395	I	Held by the Reporting Person through the LLC ⁽¹⁾
Class B Common Stock	(2)	12/18/2012		G ⁽¹⁾	v		3,883,395	(2)	(3)	Class A Common Stock	3,883,395	\$0.0000	0.0000	I	Held by the Reporting Person through the LLC ⁽¹⁾
Class B Common Stock	(2)							(2)	(3)	Class A Common Stock	17,842.23		17,842.23	I	Held by Reporting Person through partnership interests in the Limited Partnership

Explanation of Responses:

1. On December 18, 2012, the Reporting Person received all of the limited liability company interests in a limited liability company that holds 970,849 shares of Class A Common Stock, par value \$.01 per share, non-cumulative ("Class A Common Stock"), and 3,883,395 shares of Class B Common Stock, par value \$.01 per share, non-cumulative ("Class B Common Stock"), from a trust for her benefit, which in turn had received the limited liability company interests pursuant to the Will of Kevork S. Hovnanian, deceased. The Reporting Person then transferred the limited liability company interests to trusts for the benefit of her children, for which she

- 2. The Class B Common Stock is immediately converted into an equal number of shares of Class A Common Stock.
- 3. No expiration date

Nancy A. Marrazzo Attorney-in-**Fact**

12/27/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.