

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SORSBY J LARRY			2. Issuer Name and Ticker or Trading Symbol HOVNANIAN ENTERPRISES INC [HOV]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Exec. VP and CFO		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/01/2007			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
110 WEST FRONT STREET			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) RED BANK NJ 07701								
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Stock Units 1999	\$0 ⁽¹⁾	01/01/2007		D			3,694	(2)	(3)	Class A Common Stock	3,694	\$0 ⁽⁴⁾	7,388	D	
Phantom Stock Units 2000	\$0 ⁽¹⁾	01/01/2007		D			5,690	(5)	(3)	Class A Common Stock	5,690	\$0 ⁽⁴⁾	11,388	D	
Phantom Stock Units 2000	\$0 ⁽¹⁾	01/01/2007		D			5,694	(5)	(3)	Class A Common Stock	5,694	\$0 ⁽⁴⁾	5,694	D	
Phantom Stock Units 2001	\$0 ⁽¹⁾	01/01/2007		D			8,770 ⁽⁶⁾	(7)	(3)	Class A Common Stock	8,770	\$0 ⁽⁴⁾	26,308	D	
Phantom Stock Units 2001	\$0 ⁽¹⁾	01/01/2007		D			8,770	(7)	(3)	Class A Common Stock	8,770	\$0 ⁽⁴⁾	17,538	D	
Phantom Stock Units 2002	\$0 ⁽¹⁾	01/01/2007		D			7,246 ⁽⁸⁾	(9)	(3)	Class A Common Stock	7,246	\$0 ⁽⁴⁾	21,732	D	
Phantom Stock Units 2002	\$0 ⁽¹⁾	01/01/2007		D			7,246	(9)	(3)	Class A Common Stock	7,246	\$0 ⁽⁴⁾	14,486	D	
Phantom Stock Units 2003	\$0 ⁽¹⁾	01/01/2007		D			5,700 ⁽¹⁰⁾	(11)	(3)	Class A Common Stock	5,700	\$0 ⁽⁴⁾	17,098	D	
Phantom Stock Units Payout 2010	\$0 ⁽¹⁾	01/01/2007		A			25,404	(12)	(12)	Class A Common Stock	25,404	\$0 ⁽⁴⁾	25,404	D	
Phantom Stock Units Payout 2013	\$0 ⁽¹⁾	01/01/2007		A			27,406	(13)	(13)	Class A Common Stock	27,406	\$0 ⁽⁴⁾	27,406	D	

Explanation of Responses:

- 1-for-1
- Original grant vests in 25% increments beginning on November 1, 2000
- Distribution must be made as soon as practicable after vesting unless the reporting person has previously elected to defer such distributions
- N/A
- Original grant vests in 25% increments beginning on November 1, 2001

6. On March 19, 2004 the common stock of Hovnanian Enterprises, Inc. split 2-for-1, resulting 17,539 additional Phantom Stock Units held by the reporting person
7. Original grant vests in 25% increments beginning on November 1, 2002
8. On March 19, 2004 the common stock of Hovnanian Enterprises, Inc. split 2-for-1, resulting 14,489 additional Phantom Stock Units held by the reporting person
9. Original grant vests in 25% increments beginning on November 1, 2003
10. On March 19, 2004 the common stock of Hovnanian Enterprises, Inc. split 2-for-1, resulting 11,399 additional Phantom Stock Units held by the reporting person
11. Original grant vests in 25% increments beginning on November 1, 2004
12. Payout to be made on January 1, 2010 or upon the occurrence of certain other events set forth under the terms of Deferred Compensation Plan
13. Payout to be made on January 1, 2013 or upon the occurrence of certain other events set forth under the terms of Deferred Compensation Plan

Remarks:

Nancy A. Marazzo Attorney-in-Fact 01/04/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.