SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

3235-0287

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OMB Number:

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| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). | |
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| | to Section 16. Form 4 or Form 5 obligations may continue. See |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [*] PAGANO VINCENT JR | | | 2. Issuer Name and Ticker or Trading Symbol <u>HOVNANIAN ENTERPRISES INC</u> [HOV] | | ationship of Reporting Po k all applicable) Director Officer (give title | erson(s) to Issuer 10% Owner Other (specify | | |
|--|-----------------------|---------------------------|---|--|---|---|--|--|
| (Last) C/O HOVNA | (First) NIAN ENTEI | (Middle) RPRISES, INC. | 3. Date of Earliest Transaction (Month/Day/Year) 12/20/2023 | | below) | below) | | |
| 90 MATAWAN ROAD | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | |
| (Street) MATAWAN | NJ | 07747 | | | Form filed by More th Person | | | |
| (City) | (State) | (Zip) | Rule 10b5-1(c) Transaction Indication | | | | | |
| | | | | eck this box to indicate that a transaction was made pursuant to a contract, instruction or written pla sfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | Date (Month/Day/Year) | | | | Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--------------------------|--|------|---|-------------------------------------|---------------|-----------------------------------|--|--|---|--|
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | | |
| Class A Common Stock | 12/20/2023 | | S | | 875 | D | \$ 155.0153 ⁽¹⁾ | 33,038 | D | | |
| Class A Common Stock | 12/20/2023 | | S | | 2,987 | D | \$154.4646 ⁽²⁾ | 30,051 | D | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (a.g., pute, calle, warrante, antiane, convertible acquirities)

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of | ired r osed) r. 3, 4 | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | Expiration Date Amou Month/Day/Year) Secur Unde Deriva Secur | | | tion Date Amount of | | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|-----|-----------------------------------|--|--------------------|--|--|--|---------------------|--|--|--|---|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | | | |

Explanation of Responses:

Represents the weighted average sales price for price increments ranging from \$154.87 to \$155.35. The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price for all transactions reported on this Form 4.
 Represents the weighted average sales price for price increments ranging from \$153.86 to \$154.84. The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price for all transactions reported on this Form 4.

Elizabeth D. Tice Attorney-in-Fact <u>12/20/2023</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.