

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HOVNANIAN ARA K			2. Issuer Name and Ticker or Trading Symbol HOVNANIAN ENTERPRISES INC [HOV]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) President and CEO		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/21/2005			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
10 HIGHWAY 35			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) RED BANK NJ 07701								
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	04/21/2005		j ⁽¹⁾		250,000	A	(2)	250,000	I	Held by the Ara K. Hovnanian 2004 GRAT
Class A Common Stock	04/22/2005		M		100,000	A	\$2.5625	1,166,766	D	
Class A Common Stock								2,000,000	I	Held as trustee of the KSH 2004 GRAT in which Reporting Person has a potential remainder interest
Class A Common Stock								33,060	I	Held by estate of son Alton
Class A Common Stock								13,974	I	Held by son Alexander
Class A Common Stock								6,700	I	Held by daughter Serena
Class A Common Stock								16,700	I	Held by wife

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class B Common Stock	(3)	04/21/2005		j ⁽⁴⁾		250,000		(3)	(5)	Class A Common Stock	250,000	(2)	250,000	I	Held by the Ara K. Hovnanian 2004 GRAT
Option to Purchase Class A Common Stock	\$2.5625	04/22/2005		M		100,000		(6)	05/04/2005	Class A Common Stock	100,000	(7)	350,000 ⁽⁸⁾	D	
Class B Common Stock	(3)							(3)	(5)	Class A Common Stock	1,664,150		1,664,150	D	
Class B Common Stock	(3)							(3)	(5)	Class A Common Stock	53,974		53,974	I	Held by son Alexander

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class B Common Stock	(3)							(3)	(5)	Class A Common Stock	39,300		39,300	I	Held by daughter Serena
Class B Common Stock	(3)							(3)	(5)	Class A Common Stock	20,300		20,300	I	Held by wife
Class B Common Stock	(3)							(3)	(5)	Class A Common Stock	70,960		70,960	I	Held by estate of son Alton
Class B Common Stock	(3)							(3)	(5)	Class A Common Stock	150,000		150,000	I	Held by the Family Limited Partnership ⁽⁹⁾
Class B Common Stock	(3)							(3)	(5)	Class A Common Stock	1,074,208.58		1,074,208.58	I	Held by the Limited Partnership ⁽¹⁰⁾
Class B Common Stock	(3)							(3)	(5)	Class A Common Stock	387,643.6		387,643.6	I	Held by the Limited Partnership ⁽¹¹⁾
Class B Common Stock	(3)							(3)	(5)	Class A Common Stock	484,554		484,554	I	Held by the Limited Partnership ⁽¹²⁾
Class B Common Stock	(3)							(3)	(5)	Class A Common Stock	581,464.42		581,464.42	I	Held by the Limited Partnership ⁽¹³⁾
Class B Common Stock	(3)							(3)	(5)	Class A Common Stock	265,693.8		265,693.8	I	Held by the Limited Partnership ⁽¹⁴⁾
Class B Common Stock	(3)							(3)	(5)	Class A Common Stock	4,000		4,000	I	Held by the Reporting Person as trustee ⁽¹⁵⁾
Class B Common Stock	(3)							(3)	(5)	Class A Common Stock	4,000		4,000	I	Held by the Reporting Person as trustee ⁽¹⁶⁾

Explanation of Responses:

- On April 21, 2005, the reporting person was appointed as a trustee of a grantor retained annuity trust of which the reporting person is the principal beneficiary. The reporting person had transferred to the trust on May 28, 2004 the 250,000 shares of Class A Common Stock currently held by the trust.
- N/A
- The Class B Common Stock, par value \$.01 per share, non-cumulative, is immediately convertible into an equal number of shares of Class A Common Stock, par value \$.01 per share, non-cumulative.
- On April 21, 2005, the reporting person was appointed as a trustee of a grantor retained annuity trust of which the reporting person is the principal beneficiary. The reporting person had transferred to the trust on May 28, 2004 the 250,000 shares of Class A Common Stock currently held by the trust.
- No expiration date.
- Immediate
- N/A
- This option was previously reported as covering 225,000 shares at an exercise price of \$5.125 per share, but was adjusted to reflect the 2-for-1 stock split on March 19, 2004.
- Held by the Kevork S. Hovnanian Family Limited Partnership (the "Limited Partnership")
- Held by the Limited Partnership through the partnership interest held by the Ara K. Hovnanian Family 1994 Long-Term Trust, of which the reporting person is trustee
- Held by the Limited Partnership through the partnership interest held by the Sossie K. Najarian Family 1994 Long-Term Trust, of which the reporting person is trustee
- Held by the Limited Partnership through the partnership interest held by the Esther K. Barry Family 1994 Long-Term Trust, of which the reporting person is trustee
- Held by the Limited Partnership through the partnership interest held by the Lucy K. Kallian Family 1994 Long-Term Trust, of which the reporting person is trustee
- Held by the Limited Partnership through the partnership interest held by the Nadia K. Rodriguez Family 1994 Long-Term Trust, of which the reporting person is trustee
- Held by reporting person as trustee of the Alton Hovnanian Trust
- Held by reporting person as trustee of the Alexander Hovnanian Trust

Remarks:

Nancy A. Marrazzo

04/25/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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