FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	JVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

			or Section 30(h) of the Investment Company Act of 1940				
	ss of Reporting Person		2. Issuer Name <b>and</b> Ticker or Trading Symbol HOVNANIAN ENTERPRISES INC [ HOV	(Check	tionship of Reporting Perso all applicable)	,	
, DECENTAGE	J GLIII OIVIII		]	X	Director Officer (give title	10% Owner Other (specify	
(Last) 10 HIGHWAY	ast) (First) (Middle) 0 HIGHWAY 35		3. Date of Earliest Transaction (Month/Day/Year) 03/24/2006		below)	below)	
(Street)		05504	4. If Amendment, Date of Original Filed (Month/Day/Year)	Line)	ridual or Joint/Group Filing (Check Applicable		
RED BANK	NJ	07701		X	Form filed by One Reporting Person  Form filed by More than One Reporting  Person		
(City)	(State)	(Zip)					

10 IIIGIIWAI 55		4. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person													
(Street) RED BANK NJ (City) (State)	07701 (Zip)														
(State)		vative Securities Acquired, Disposed of, or Beneficially Owned													
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Y	n 2A. Deemed Execution Date,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership					
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)					
Class A Common Stock	03/24/200	06	S		6,400	D	\$45	.8 193,600	I	Held by the DeCesaris Family LLC #1 <sup>(1)</sup>					
Class A Common Stock	03/24/200	06	S		8,300	D	\$45.	81 185,300	I	Held by the DeCesaris Family LLC #1 <sup>(1)</sup>					
Class A Common Stock	03/24/200	06	S		13,600	D	\$45.	82 171,700	I	Held by the DeCesaris Family LLC #1 <sup>(1)</sup>					
Class A Common Stock	03/24/200	06	S		2,000	D	\$45.	83 169,700	I	Held by the DeCesaris Family LLC #1 <sup>(1)</sup>					
Class A Common Stock	03/24/200	06	S		13,000	D	\$45.	84 156,700	I	Held by the DeCesaris Family LLC #1 <sup>(1)</sup>					
Class A Common Stock	03/24/200	06	S		22,700	D	\$45.	85 134,000	I	Held by the DeCesaris Family LLC #1 <sup>(1)</sup>					
Class A Common Stock	03/24/200	06	S		6,300	D	\$45.	86 127,700	I	Held by the DeCesaris Family LLC #1 <sup>(1)</sup>					
Class A Common Stock	03/24/200	06	S		2,000	D	\$45.	88 125,700	I	Held by the DeCesaris Family LLC #1 <sup>(1)</sup>					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(		
Class A Common Stock	03/24/2006		S		2,300	D	\$45.89	123,400	I	Held by the DeCesaris Family LLC #1 <sup>(1)</sup>		
Class A Common Stock	03/24/2006		S		4,700	D	\$45.9	118,700	I	Held by the DeCesaris Family LLC #1 <sup>(1)</sup>		
Class A Common Stock	03/24/2006		S		3,900	D	\$45.91	114,800	I	Held by the DeCesaris Family LLC #1 <sup>(1)</sup>		
Class A Common Stock	03/24/2006		S		7,000	D	\$45.92	107,800	I	Held by the DeCesaris Family LLC #1 <sup>(1)</sup>		
Class A Common Stock	03/24/2006		S		200	D	\$45.93	107,600	I	Held by the DeCesaris Family LLC #1 <sup>(1)</sup>		
Class A Common Stock	03/24/2006		S		700	D	\$46	106,900	I	Held by the DeCesaris Family LLC #1 <sup>(1)</sup>		
Class A Common Stock	03/24/2006		S		1,700	D	\$46.01	105,200	I	Held by the DeCesaris Family LLC #1 <sup>(1)</sup>		
Class A Common Stock	03/24/2006		S		4,300	D	\$46.02	100,900	I	Held by the DeCesaris Family LLC #1 <sup>(1)</sup>		
Class A Common Stock	03/24/2006		S		700	D	\$46.03	100,200	I	Held by the DeCesaris Family LLC #1 <sup>(1)</sup>		
Class A Common Stock	03/24/2006		S		200	D	\$46.04	100,000	I	Held by the DeCesaris Family LLC #1 <sup>(1)</sup>		
Class A Common Stock	03/24/2006		S		334	D	\$45.15	19,666	I	Held by the Geaton A. DeCesaris, Jr. Charitable Remainder Unitrust <sup>(2)</sup>		

Table I -	Non-Derivativ	e Securities A	cquir	ed, C	Disposed o	of, or B	eneficially	y Owned		
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (	Transaction Code (Instr. 3, 4 and 5) Se Be Ov			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		, ,
Class A Common Stock	03/24/2006		S		377	D	\$45.16	19,289	I	Held by the Geaton A. DeCesaris, Jr. Charitable Remainder Unitrust <sup>(2)</sup>
Class A Common Stock	03/24/2006		S		291	D	\$45.19	18,998	I	Held by the Geaton A. DeCesaris, Jr. Charitable Remainder Unitrust <sup>(2)</sup>
Class A Common Stock	03/24/2006		S		376	D	\$45.2	18,622	I	Held by the Geaton A. DeCesaris, Jr. Charitable Remainder Unitrust <sup>(2)</sup>
Class A Common Stock	03/24/2006		s		41	D	\$45.21	18,581	I	Held by the Geaton A. DeCesaris, Jr. Charitable Remainder Unitrust <sup>(2)</sup>
Class A Common Stock	03/24/2006		s		209	D	\$45.24	18,372	I	Held by the Geaton A. DeCesaris, Jr. Charitable Remainder Unitrust <sup>(2)</sup>
Class A Common Stock	03/24/2006		s		84	D	\$45.25	18,288	I	Held by the Geaton A. DeCesaris, Jr. Charitable Remainder Unitrust <sup>(2)</sup>
Class A Common Stock	03/24/2006		S		376	D	\$45.27	17,912	I	Held by the Geaton A. DeCesaris, Jr. Charitable Remainder Unitrust <sup>(2)</sup>
Class A Common Stock	03/24/2006		S		209	D	\$45.29	17,703	I	Held by the Geaton A. DeCesaris, Jr. Charitable Remainder Unitrust <sup>(2)</sup>

1. Title of S	Security (Inst	r. 3)	2. Transact Date (Month/Day		Execution Date,		,   Tr	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securit Benefic	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
							С	ode	v	Amount	(A) or (D)	Price	Transa (Instr. 3	ction(s)		(Instr. 4)
Class A C	Common Sto	ock	03/24/2	006				S		291	D	\$45.3	17	7,412	I	Held by the Geator A. DeCesaris Jr. Charitable Remainde Unitrust <sup>(2)</sup>
Class A C	Common Sto	ock	03/24/2	006				S		1,379	D	\$45.34	16	5,033	I	Held by the Geator A. DeCesaris Jr. Charitable Remainde Unitrust <sup>(2)</sup>
Class A Common Stock			03/24/2	006				S		16,033 <sup>(3)</sup>	D	\$45.814	5 0	g(4)(5)	I	Held by the Geator A. DeCesaris Jr. Charitable Remainde UniTrust <sup>(2)</sup>
		Та	ıble II - Deriva e.g., p							posed of, , convertib			Owned			
1. Title of Derivative Security (Instr. 3)	Title of 2. 3. Transaction Date Execution Date, or Exercise (Month/Day/Year)			action (Instr. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		ive ies ed	Expiration (Month/Day			7. Title Amour Securit Underl Derivat Securit and 4)	nt of ties ying	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Ownersh Form: Direct (D or Indirec (I) (Instr.	Beneficial Ownership ct (Instr. 4)	
				Code	v	(A) (		Date Exerc	isabl	Expiration e Date	Title	Amount or Number of Shares				

## **Explanation of Responses:**

- 1. The Reporting Person disclaims beneficial ownership of these shares held by the family LLC except to the extent of his pecuniary interest therein
- 2. The Reporting Person is trustee and beneficiary of the Geaton A. DeCesaris Charitable Remainder Unitrust; the Reporting Person continues to report beneficial ownership of all of the Class A Common Stock held by the unitrust but disclaims beneficial ownership except to the extent of his pecuniary interest therein

- 3. 16,033 consists of the following trades: 752@\$45.35; 753@45.36; 378@45.37; 167@45.39; 125@45.40; 752@45.48; 168@45.50; 418@45.51; 530@45.55; 167@45.56; 625@45.57; 167@45.58;  $\frac{126 (945.59; 125 (945.61; 126 (945.62; 251 (945.63; 167 (945.63; 252 (945.65; 125 (945.63; 252 (945.63; 125 (945.63; 252 (945.63; 2$ 1129@46.15; 209@46.16; 167@46.17; 250@46.18; 291@46.19; 375@46.21; 127@46.22;
- 4. In addition, the Reporting Person holds directly 162,101 shares of Class A Common Stock and indirectly (i) 289,566 shares of Class A Common Stock, which are held by the DeCesaris Family LLC #3 for which he disclaims beneficial ownership of the shares held by the LLC except to the extent of his pecuniary interest therein, (ii) 21,458 shares of Class A Common stock which are held by Five Queens, Inc., a subchapter S corporation owned by the Reporting Person's children and of which he is the President
- 5. In addition, 183,826 shares previously reported as directly owned and 105,740 shares previously reported as indirectly held by The Geaton and Josephine DeCesaris Family Trust were transferred to DeCesaris Family LLC #3.

## Remarks:

Nancy A. Marrazzo Attorneyin-Fact

03/28/2006

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.