FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| ashington, | D.C. | 20549 | |
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| | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* COUTTS ROBERT B | | | | | 2. Issuer Name and Ticker or Trading Symbol HOVNANIAN ENTERPRISES INC [HOV] | | | | | | | | | | tionship of Reporti all applicable) Director | | 10% O | |)wner |
|--|---|--|---------|--|---|--|--|---|-------------------------|--------------------|----------------------------------|---|---|--------------------|--|--|--------------------------------------|--|--|
| (Last) | (Fii VNANIAN | est) (MENTERPRISES | Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 06/11/2024 | | | | | | | | | belov | er (give title v) | | Other (below) | specify | |
| 90 MATAWAN ROAD | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person | | | | | | | |
| (Street) MATAW | 'AN NJ | 0 | 7747 | | | | | | | | | | | V | | filed by Mo | | Ū | |
| (City) | (St | ate) (Ž | Zip) | | | | | ` , | | | tion Indi | | | | | | | | |
| | | | | | | Check to satisfy to | his box he affirr | to indi native | cate that defense | a tran | saction was m ions of Rule 10 | ade pui 0b5-1(c | suant to a). See Inst | contra | act, instru 10. | uction or writt | en pla | an that is inte | nded to |
| | | Table | I - No | n-Deriva | tive S | Secu | rities | Acc | uired | , Dis | posed of | , or E | Benefic | ially | Own | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day) | | | | Executy/Year) if any | | Deemed ution Date, / th/Day/Year) | | 3. Transaction Code (Instr. 8) | | | | | 4 and Secur Bene Owne | | cially I Following | Forn (D) c | n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | (A) o (D) | Price | | Report Transa (Instr. | action(s) 3 and 4) | | | (Instr. 4) |
| Class A Common Stock 06/1 | | | | 06/11/2 | 2024 | | | | D ⁽¹⁾ | | 574 | D | \$140 | 46.05 | | 40,279 | | D | |
| Class A Common Stock 06/12/2 | | | | | 2024 | | | | D ⁽¹⁾ | | 858 | D | \$152 | 2.04 | 39,421 | | | D | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | if any | emed tion Date, n/Day/Year) | 4. Transa Code (8) | Instr. | 5. Nu of Deriv Secu Acqu (A) of Dispo of (D) (Instrand 5 | rities ired r osed) | 6. Date Expiral (Month) | tion Da h/Day/Y | | 7. Titl Amou Secur Under Derive Secur 3 and | int of rities rlying ative rity (Instr. | Der Sec (Ins | rice of ivative curity tr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | y | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |

Explanation of Responses:

1. Reflects the withholding of shares of Class A Common Stock, par value \$.01 per share, non-cumulative ("Class A Common Stock"), for cash to cover the Reporting Person's estimated tax liability in connection with the distribution of shares of Class A Common Stock related to vested restricted stock units. The withholding of shares was approved by the Issuer's board of directors pursuant to Rule 16b-3 under the Securities Exchange Act of 1934, as amended.

Elizabeth D. Tice Attorney-in-06/13/2024

Fact

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.