FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	DVAL				
OMB Number:	3235-0287				
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name ar		2. Issuer Name and Ticker or Trading Symbol HOVNANIAN ENTERPRISES INC [HOV]									k all appli Directo	tionship of Reportin all applicable) Director Officer (give title		on(s) to Iss 10% Ov Other (s	vner					
(Last) 10 HIGH	(Fi		3. Date of Earliest Transaction (Month/Day/Year) 01/18/2005											below)		below)	респу			
(Street) RED BANK NJ 07701					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(Si	•	, , , , ,																	
Table I - Non-Deriv 1. Title of Security (Instr. 3) 2. Trans Date (Month/l				action	ar)	2A. Deemed Execution Date, if any (Month/Day/Year		3. Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)			or	5. Amou Securitie Benefici	nt of es ally Following	Form:	Direct Indirect Istr. 4)	7. Nature of Indirect Beneficial Ownership		
				Code	v			Amount	(A) (D)	Or Pri	ice	Transac (Instr. 3	tion(s)		ľ	Instr. 4)				
Class A C	Common St	ock	8/200	2005		A		580	580 A		(1)	12,314			D					
Class A C	Common Sto	ock													5,	5,600 I Held by spouse				
		ī	able II -						uired, D , option						Owned		,	·		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transa Code (1 8)		n of		6. Date Exe Expiration (Month/Day	Date	Amount of Securities Underlyin		of s ng e Security		. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership ect (Instr. 4)	
				Cod	Code	v	(A)		Date Exercisabl		opiration	Title	Amor or Numl of Share	ber						
Stock Option (right to	\$51.68	01/18/2005			М		7,000		(2)	01	/17/2015	Class A Common Stock	7,00	00	(1)	7,000		D		

Explanation of Responses:

- 1. N/A
- 2. The option vests in three equal annual installments beginning on January 18, 2006.

Remarks:

Nancy A. Marrazzo

01/20/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.