

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <b>HOVNANIAN ARA K</b>			2. Issuer Name and Ticker or Trading Symbol <b>HOVNANIAN ENTERPRISES INC [ HOV ]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <b>Chairman of Bd., Pres. &amp; CEO</b>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>06/10/2011</b>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
110 WEST FRONT STREET			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street)								
<b>RED BANK</b>	<b>NJ</b>	<b>07701</b>						
(City)	(State)	(Zip)						

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class B Common Stock	(1)	06/10/2011		A		12,500		(2)	(3)	Class A Common Stock	12,500	\$0.0000 <sup>(4)</sup>	327,747	D	
Option to purchase Class B Common Stock	\$1.93	06/10/2011		A		337,500		(5)	06/09/2021	Class A Common Stock <sup>(6)</sup>	337,500	\$0.0000 <sup>(4)</sup>	337,500	D	
Class B Common Stock	(1)	12/28/2010		G	V	99,631		(1)	(3)	Class A Common Stock	99,631	\$0.0000	133,210	I	Held as trustee for daughter Serena
Class B Common Stock	(1)	12/28/2010		G	V	99,631		(1)	(3)	Class A Common Stock	99,631	\$0.0000	133,210	I	Held as trustee for son Alexander
Class B Common Stock	(1)	12/30/2010		G	V	15,642.29		(1)	(3)	Class A Common Stock	15,642.29	\$0.0000	1,115,203.94	I	Held by the Ara K. Hovnanian Family 1994 Long-Term Trust <sup>(7)</sup>
Class B Common Stock	(1)	12/30/2010		G	V	23,463.44		(1)	(3)	Class A Common Stock	23,463.44	\$0.0000	468,609.78 <sup>(8)</sup>	I	Held by trust for Esther K. Barry's family <sup>(9)</sup>
Class B Common Stock	(1)	12/30/2010		G	V	23,463.44		(1)	(3)	Class A Common Stock	23,463.44	\$0.0000	557,638.46 <sup>(8)</sup>	I	Held by trust for Lucy K. Kalian's family <sup>(10)</sup>
Class B Common Stock	(1)	12/30/2010		G	V	15,642.29		(1)	(3)	Class A Common Stock	15,642.29	\$0.0000	267,589.16 <sup>(8)</sup>	I	Held by trust for Nadia K. Rodriguez's family <sup>(11)</sup>
Class B Common Stock	(1)	12/30/2010		G	V	19,552.87		(1)	(3)	Class A Common Stock	19,552.87	\$0.0000	375,670.54 <sup>(8)</sup>	I	Held by trust for Sossie K. Najarian's family <sup>(12)</sup>
Class B Common Stock	(1)	12/28/2010		G	V		199,262	(1)	(3)	Class A Common Stock	199,262	\$0.0000	0.0000	I	Held by trust for the Reporting Person and his family
Class B Common Stock	(1)							(1)	(3)	Class A Common Stock	4,000		4,000	I	Held as trustee of the Alexander Hovnanian Trust
Class B Common Stock	(1)							(1)	(3)	Class A Common Stock	4,000		4,000	I	Held as trustee of the Alton Hovnanian Trust

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class B Common Stock	(1)							(1)	(3)	Class A Common Stock	53,650		53,650	I	Held by daughter Serena
Class B Common Stock	(1)							(1)	(3)	Class A Common Stock	7,138,646		7,138,646 <sup>(8)</sup>	I	Held by executors for the Estate of Kevork S. Hovnanian <sup>(13)</sup>
Class B Common Stock	(1)							(1)	(3)	Class A Common Stock	128,132		128,132	I	Held by Reporting Person through partnership interests in the Limited Partnership.
Class B Common Stock	(1)							(1)	(3)	Class A Common Stock	68,324		68,324	I	Held by son Alexander
Class B Common Stock	(1)							(1)	(3)	Class A Common Stock	100,000		100,000	I	Held by the Ara K. Hovnanian 2010 Grantor Retained Annuity Trust
Class B Common Stock	(1)							(1)	(3)	Class A Common Stock	20,300		20,300	I	Held by wife

**Explanation of Responses:**

- The Class B Common Stock, par value \$.01 per share, non-cumulative ("Class B Common Stock"), is immediately converted into an equal number of shares of Class A Common Stock, par value \$.01 per share, non-cumulative
- Represents a grant of restricted stock units which vests in four equal annual installments beginning on June 10, 2013.
- No expiration date
- N/A
- The option vests in four equal annual installments beginning on June 10, 2013
- Upon exercise of the option, shares of Class B Common Stock would be purchased. Shares of Class B Common Stock are immediately convertible into an equal number of shares of Class A Common Stock.
- Held by The Ara K. Hovnanian Family 1994 Long-Term Trust, of which the reporting person is trustee, including shares held through a partnership interest in the Kevork S. Hovnanian Family Limited Partnership (the "Limited Partnership")
- The Reporting Person disclaims beneficial ownership of these securities except to the extent of his potential pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of the beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose
- Held by The Esther K. Barry Family 1994 Long-Term Trust, of which the reporting person is a trustee and has a potential remainder interest, including shares held through a partnership interest in the Kevork S. Hovnanian Family Limited Partnership
- Held by The Lucy K. Kalian Family 1994 Long-Term Trust, of which the reporting person is a trustee and has a potential remainder interest, including shares held through a partnership interest in the Kevork S. Hovnanian Family Limited Partnership
- Held by The Nadia K. Rodriguez Family 1994 Long-Term Trust, of which the reporting person is a trustee and has a potential remainder interest, including shares held through a partnership interest in the Kevork S. Hovnanian Family Limited Partnership
- Held by The Sossie K. Najarian Family 1994 Long-Term Trust, of which the reporting person is a trustee and has a potential remainder interest, including shares held through a partnership interest in the Kevork S. Hovnanian Family Limited Partnership
- Held by Sirwart Hovnanian, Ara K. Hovnanian, Sossie K. Najarian, Esto K. Barry, Lucy K. Kalian and Nadia K. Rodriguez, Executors of the Estate of Kevork S. Hovnanian, Deceased (the "Executors"). The reporting person is special purpose Executor with respect to investments in securities of the Issuer.

Nancy A. Marrazzo Attorney-in-Fact      06/14/2011

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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