

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person* <u>HOVNANIAN KEVORK S</u> (Last) (First) (Middle) (Street) (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>HOVNANIAN ENTERPRISES INC [HOV]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chairman of the Board</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>06/09/2003</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	06/09/2003		S		15,700	D	60.4	5,038,775	D	
Class A Common Stock	06/09/2003		S		2,500	D	60.38	5,036,275	D	
Class A Common Stock	06/09/2003		S		5,700	D	60.37	5,030,575	D	
Class A Common Stock	06/09/2003		S		700	D	60.25	5,029,875	D	
Class A Common Stock	06/09/2003		S		900	D	60.24	5,028,975	D	
Class A Common Stock	06/09/2003		S		600	D	60.22	5,028,375	D	
Class A Common Stock	06/09/2003		S		300	D	60.21	5,028,075	D	
Class A Common Stock	06/09/2003		S		400	D	60.2	5,027,675	D	
Class A Common Stock	06/09/2003		S		2,600	D	60.19	5,025,075	D	
Class A Common Stock	06/09/2003		S		600	D	60.1	5,024,475	D	
Class A Common Stock	06/09/2003		S		300	D	60.17	5,024,175	D	
Class A Common Stock	06/09/2003		S		100	D	60.16	5,024,075	D	
Class A Common Stock	06/09/2003		S		1,200	D	60.15	5,022,875	D	
Class A Common Stock	06/09/2003		S		4,200	D	60.14	5,018,675	D	
Class A Common Stock	06/09/2003		S		800	D	60.13	5,017,875	D	
Class A Common Stock	06/09/2003		S		400	D	60.12	5,017,475	D	
Class A Common Stock	06/09/2003		S		800	D	60.11	5,016,675	D	
Class A Common Stock	06/09/2003		S		4,000	D	60.1	5,012,675	D	
Class A Common Stock	06/09/2003		S		5,300	D	60.09	5,007,375	D	
Class A Common Stock	06/09/2003		S		3,800	D	60.08	5,003,575	D	
Class A Common Stock	06/09/2003		S		1,100	D	60.07	5,002,475	D	
Class A Common Stock	06/09/2003		S		5,800	D	60.06	4,996,675	D	
Class A Common Stock	06/09/2003		S		7,700	D	60.05	4,988,975	D	
Class A Common Stock	06/09/2003		S		2,500	D	60.04	4,986,475	D	
Class A Common Stock	06/09/2003		S		1,900	D	60.03	4,984,575	D	
Class A Common Stock	06/09/2003		S		63,300 ⁽¹⁾	D	60.0025	4,921,275 ⁽²⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Explanation of Responses:											
1. 63,300 consists of the following trades: 6,000@\$60.02; 3,800@\$60.01; and 53,500@\$60.00											
2. In addition, the Reporting Person holds indirectly (i) 95,000 shares of Class A Common Stock, which are held by wife, and (ii) 18,250 shares of Class A Common Stock, which are held by the Kevork S. Hovnanian 1991 Exclusion Trust.											
				Code V	(A) (D)	Date Exercisable	Expiration Date	Nancy A. Marrazzo	06/10/2003		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.