

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>HOVNANIAN SIRWART</u>			2. Issuer Name and Ticker or Trading Symbol <u>HOVNANIAN ENTERPRISES INC [HOV]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) _____ Other (specify below) _____		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>06/09/2003</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	06/09/2003		S		15,700	D	60.4	5,038,775	D	
Class A Common Stock	06/09/2003		S		2,500	D	60.38	5,036,275	D	
Class A Common Stock	06/09/2003		S		5,700	D	60.37	5,030,575	D	
Class A Common Stock	06/09/2003		S		700	D	60.25	5,029,875	D	
Class A Common Stock	06/09/2003		S		900	D	60.24	5,028,975	D	
Class A Common Stock	06/09/2003		S		600	D	60.22	5,028,375	D	
Class A Common Stock	06/09/2003		S		300	D	60.21	5,028,075	D	
Class A Common Stock	06/09/2003		S		400	D	60.2	5,027,675	D	
Class A Common Stock	06/09/2003		S		2,600	D	60.19	5,025,075	D	
Class A Common Stock	06/09/2003		S		600	D	60.1	5,024,475	D	
Class A Common Stock	06/09/2003		S		300	D	60.17	5,024,175	D	
Class A Common Stock	06/09/2003		S		100	D	60.16	5,024,075	D	
Class A Common Stock	06/09/2003		S		1,200	D	60.15	5,022,875	D	
Class A Common Stock	06/09/2003		S		4,200	D	60.14	5,018,675	D	
Class A Common Stock	06/09/2003		S		800	D	60.13	5,017,875	D	
Class A Common Stock	06/09/2003		S		400	D	60.12	5,017,475	D	
Class A Common Stock	06/09/2003		S		800	D	60.11	5,016,675	D	
Class A Common Stock	06/09/2003		S		4,000	D	60.1	5,012,675	D	
Class A Common Stock	06/09/2003		S		5,300	D	60.09	5,007,375	D	
Class A Common Stock	06/09/2003		S		3,800	D	60.08	5,003,575	D	
Class A Common Stock	06/09/2003		S		1,100	D	60.07	5,002,475	D	
Class A Common Stock	06/09/2003		S		5,800	D	60.06	4,996,675	D	
Class A Common Stock	06/09/2003		S		7,700	D	60.05	4,988,975	D	
Class A Common Stock	06/09/2003		S		2,500	D	60.04	4,986,475	D	
Class A Common Stock	06/09/2003		S		1,900	D	60.03	4,984,575	D	
Class A Common Stock	06/09/2003		S		63,300 ⁽¹⁾	D	60.0025	4,921,275 ⁽²⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	6. Date Exercisable	6. Date Expiration	7. Title and Amount of Security Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Explanation of Responses: 1. 63,300 consists of the following trades: 6,000@\$60.02; 3,800@\$60.01; and 53,500@\$60.00. 2. In addition, the Reporting Person holds (i) directly 95,000 shares of Class A Common Stock and (ii) indirectly 18,250 shares of Class A Common Stock, as trustee of the Kevork S. Hovnanian 1991 Exclusion Trust.													
				Code V	(A) (D)				Nancy A. Marrazzo		06/10/2003		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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