FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* O'Connor Brad G						2. Issuer Name and Ticker or Trading Symbol HOVNANIAN ENTERPRISES INC HOV									Check all D	onship of Reporting II applicable) Director Officer (give title		g Person(s) to Issuer 10% Owner Other (specify	
(Last) (First) (Middle) 110 WEST FRONT STREET						3. Date of Earliest Transaction (Month/Day/Year) 05/19/2011									D	elow) P & Chief A	VCC01	below) unting Offic	
(Street) RED BANK NJ 07701 (City) (State) (Zip)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									ine) X F F	,				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
Date					ate E Month/Day/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disp Code (Instr. 5)		Disposed	ecurities Acquired (A) osed Of (D) (Instr. 3, 4			nd See Bei Ow	Amount of curities neficially ned Following ported	Fo (D)	Ownership orm: Direct or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
						Code	v	Amount	(A) or D)	Price	Tra	nsaction(s) str. 3 and 4)	action(s)		(111341.4)			
Class A Common Stock 05/19/						'2011			F		68	D \$2.		57	6,683		D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	Conversion Date Executor Exercise (Month/Day/Year) if any		3A. Deeme Execution if any (Month/Da	Date,	4. Transaction Code (Instr. 8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		str. 3	8. Price Derivatin Security (Instr. 5)	e derivative	ly	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	or	ount nber ires					

Explanation of Responses:

Nancy A. Marrazzo Attorneyin-Fact

05/20/2011

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.