

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

OMB APPROVAL	
OMB Number:	3235-0362
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- Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- Form 3 Holdings Reported.
- Form 4 Transactions Reported.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>HOVNANIAN KEVORK S</u>  (Last) (First) (Middle) 10 HIGHWAY 35  (Street) RED BANK NJ 07701  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>HOVNANIAN ENTERPRISES INC [ HOV ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chairman of the Board
	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 10/31/2005	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Class A Common Stock	12/23/2004		G	100,000	D	(1)	7,430,424	D <sup>(2)</sup>	
Class A Common Stock	07/11/2005		G	100,000	D	(1)	7,330,424	D <sup>(2)</sup>	
Class A Common Stock							190,000	D <sup>(3)</sup>	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class B Common Stock	(4)	05/03/2004		G5		2,565,261.6	(4)	(5)	Class A Common Stock	2,565,261.6	(1)	0	I	Held by the Family Limited Partnership <sup>(6)</sup>
Class B Common Stock	(4)	05/03/2004		G5	2,565,261.6		(4)	(5)	Class A Common Stock	2,565,261.6	(1)	2,579,521.6 <sup>(7)</sup>	I	Held by the Marital Trust <sup>(8)</sup>
Class B Common Stock	(4)	05/24/2005		G		14,387.26	(4)	(5)	Class A Common Stock	14,387.26	(1)	1,352.74	I	Held by Sirwart Hovnanian through partnership interests in the Limited Partnership
Class B Common Stock	(4)						(4)	(5)	Class A Common Stock	5,499,724		5,499,724	D <sup>(2)</sup>	
Class B Common Stock	(4)						(4)	(5)	Class A Common Stock	529,124		529,124	I	Held by Sirwart Hovnanian as trustee for daughter

1. Name and Address of Reporting Person\*  
HOVNANIAN KEVORK S  
 (Last) (First) (Middle)  
 10 HIGHWAY 35  
 (Street)  
 RED BANK NJ 07701  
 (City) (State) (Zip)

1. Name and Address of Reporting Person\*  
HOVNANIAN SIRWART  
 (Last) (First) (Middle)  
 10 HIGHWAY 35  
 (Street)  
 RED BANK NJ 07701  
 (City) (State) (Zip)

(City)

(State)

(Zip)

**Explanation of Responses:**

1. N/A
2. These shares are held by Kevork S. Hovnanian
3. These shares are held by Sirwart Hovnanian, wife of Kevork S. Hovnanian
4. The Class B Common Stock, par value \$.01 per share, non-cumulative, is immediately converted into an equal number of shares of Class A Common Stock, per value \$.01 per share, non-cumulative
5. No expiration date
6. On May 3, 2004, Kevork S. Hovnanian transferred all of his partnership interests in the Kevork S. Hovnanian Family Limited Partnership (the "Limited Partnership") to the Sirwart Hovnanian 1994 Marital Trust (the "Marital Trust")
7. On May 11, 2005, partnership interests in the Limited Partnership representing 15,740 shares of Class B Common Stock were distributed to Sirwart Hovnanian by the Marital Trust. Mrs. Hovnanian's beneficial interest in such shares was not changed by such distribution.
8. Held by the Marital Trust, including shares held through partnership interests in the Limited Partnership

**Remarks:**

Nancy A. Marrazzo, Attorney-in-Fact      12/15/2005

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**

Joint Filer Information

Form 5

Name: Sirwart Hovnanian

Address: 10 Highway 35

Red Bank, NJ 07701

Designated Filer: Kevork S. Hovnanian

Issuer and Ticker Symbol: Hovnanian Enterprises, Inc. [HOV]

Date of Event Requiring

Statement: 10/31/2005

Signature: /s/ Nancy A. Marrazzo

Attorney-in-Fact