

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>DECESARIS GEATON A JR</u>  (Last) (First) (Middle)  (Street)  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>HOVNANIAN ENTERPRISES INC [ HOV ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner  <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Pres of Homebld &amp; CCO</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>06/06/2003</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person  <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	06/06/2003		S		15,300	D	64.2837	134,700	I	Held by the Geaton A. DeCesaris, Jr. Charitable Remainder Unitrust <sup>(1)</sup>
Class A Common Stock	06/06/2003		S		10,000	D	65	124,700	I	Held by the Geaton A. DeCesaris, Jr. Charitable Remainder Unitrust <sup>(1)</sup>
Class A Common Stock	06/06/2003		S		4,100	D	65.12	120,600	I	Held by the Geaton A. DeCesaris, Jr. Charitable Remainder Unitrust <sup>(1)</sup>
Class A Common Stock	06/06/2003		S		900	D	65.1	119,700	I	Held by the Geaton A. DeCesaris, Jr. Charitable Remainder Unitrust <sup>(1)</sup>
Class A Common Stock	06/06/2003		S		5,000	D	62	97,870 <sup>(2)</sup>	I	Held by the Geaton and Josephine DeCesaris Family Trust

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Deemed Execution Date, if any (Month/Day/Year)	5. Transaction Code (Instr. 8)	6. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	7. Date Exercisable and Expiration Date (Month/Day/Year)	8. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	9. Price of Derivative Security (Instr. 5)	10. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	11. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	12. Nature of Indirect Beneficial Ownership (Instr. 4)	
<b>Explanation of Responses:</b>												
1. The Reporting Person is trustee and beneficiary of the Geaton A. DeCesaris Remainder Trust. The Reporting Person continues to report beneficial ownership of the Class A Common Stock held by the unitrust but disclaims beneficial ownership except of his pecuniary interest therein.												
2. In addition, the Reporting Person holds (i) directly 450,596 shares of Class A Common Stock and (ii) indirectly 10,729 shares of Class A Common Stock, which are held by Five Queens, Inc., a subchapter S corporation owned by the Reporting Person's children and of which he is the President, and 10,286 shares of Class A Common Stock which are held as Custodian under UTMA for the Reporting Person's minor children. The Reporting Person disclaims beneficial ownership of the shares held indirectly.												
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	<u>Nancy A. Marrazzo</u>	<u>06/10/2003</u>	

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.