

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

| OMB APPROVAL | |
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| OMB Number: | 3235-0287 |
| Expires: | December 31, 2014 |
| Estimated average burden hours per response: | 0.5 |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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|--|---------|----------|---|--|--|--|
| 1. Name and Address of Reporting Person* HOVNANIAN SIRWART | | | 2. Issuer Name and Ticker or Trading Symbol HOVNANIAN ENTERPRISES INC [HOV] | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) _____ Other (specify below) _____ | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 06/06/2003 | | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | |
| (Street) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | |
| (City) | (State) | (Zip) | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Class A Common Stock | 06/06/2003 | | S | | 600 | D | 61.5 | 5,132,475 | D | |
| Class A Common Stock | 06/06/2003 | | S | | 1,400 | D | 61.49 | 5,131,075 | D | |
| Class A Common Stock | 06/06/2003 | | S | | 500 | D | 61.48 | 5,130,575 | D | |
| Class A Common Stock | 06/06/2003 | | S | | 200 | D | 61.47 | 5,130,375 | D | |
| Class A Common Stock | 06/06/2003 | | S | | 100 | D | 61.45 | 5,130,275 | D | |
| Class A Common Stock | 06/06/2003 | | S | | 1,000 | D | 61.44 | 5,129,275 | D | |
| Class A Common Stock | 06/06/2003 | | S | | 500 | D | 61.4 | 5,128,775 | D | |
| Class A Common Stock | 06/06/2003 | | S | | 100 | D | 61.39 | 5,128,675 | D | |
| Class A Common Stock | 06/06/2003 | | S | | 100 | D | 61.38 | 5,128,575 | D | |
| Class A Common Stock | 06/06/2003 | | S | | 300 | D | 61.32 | 5,128,275 | D | |
| Class A Common Stock | 06/06/2003 | | S | | 1,700 | D | 61.3 | 5,126,575 | D | |
| Class A Common Stock | 06/06/2003 | | S | | 9,600 | D | 61.25 | 5,116,975 | D | |
| Class A Common Stock | 06/06/2003 | | S | | 2,600 | D | 61.23 | 5,114,375 | D | |
| Class A Common Stock | 06/06/2003 | | S | | 100 | D | 61.22 | 5,114,275 | D | |
| Class A Common Stock | 06/06/2003 | | S | | 800 | D | 61.21 | 5,113,475 | D | |
| Class A Common Stock | 06/06/2003 | | S | | 1,100 | D | 61.19 | 5,112,375 | D | |
| Class A Common Stock | 06/06/2003 | | S | | 3,900 | D | 61.17 | 5,108,475 | D | |
| Class A Common Stock | 06/06/2003 | | S | | 4,400 | D | 61.15 | 5,104,075 | D | |
| Class A Common Stock | 06/06/2003 | | S | | 200 | D | 61.13 | 5,103,875 | D | |
| Class A Common Stock | 06/06/2003 | | S | | 1,300 | D | 61.12 | 5,102,575 | D | |
| Class A Common Stock | 06/06/2003 | | S | | 3,900 | D | 61.11 | 5,098,675 | D | |
| Class A Common Stock | 06/06/2003 | | S | | 100 | D | 61.1 | 5,098,575 | D | |
| Class A Common Stock | 06/06/2003 | | S | | 1,400 | D | 61.09 | 5,097,175 | D | |
| Class A Common Stock | 06/06/2003 | | S | | 5,000 | D | 61.08 | 5,092,175 | D | |
| Class A Common Stock | 06/06/2003 | | S | | 1,700 | D | 61.07 | 5,090,475 | D | |
| Class A Common Stock | 06/06/2003 | | S | | 36,000 ⁽¹⁾ | D | 60.9983 | 5,054,475 ⁽²⁾ | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|--|--|---|--|
| Explanation of Responses: | | | | | | | | | | | |
| 1. 36,000 consists of the following trades: 2,500@\$61.06; 4,500@\$61.05; 5,100@\$61.04; 1,900@\$60.94; 2,800@\$60.93. | | | | | | | | | | | |
| 2. In addition, the Reporting Person holds (i) directly 95,000 shares of Class A Common Stock and (ii) indirectly 18,250 shares of Class A Common Stock, as trustee of the Kevork S. Hovnanian 1991 Exclusion Trust. | | | | | | | | | | | |
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | ** Title Shares | | 06/09/2003 | |
| Signature of Reporting Person: Nancy A. Marrazzo | | | | | | | | | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.