\Box

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPRC	DVAL
OMB Number:	3235-0287
Estimated average burd	en
hours per response:	0.5

			2. Issuer Name and Ticker or Trading Symbol HOVNANIAN ENTERPRISES INC [HOV	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
DECESARIS	GEATON A J	<u>K</u>	1	X	Director	10% Owner			
·				x	Officer (give title below)	Other (specify below)			
(Last) 10 HIGHWAY 3	ast) (First) (Middle) 0 HIGHWAY 35		3. Date of Earliest Transaction (Month/Day/Year) 09/24/2003		Pres of Homebld an	,			
(Street)	Street)		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	lividual or Joint/Group Filing (Check Applicable				
RED BANK	NJ	07701		X	Form filed by One Report	ing Person			
(City)	(State)	(Zip)			Form filed by More than C Person	One Reporting			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Disposed Of	Acquired (D) (Instr.	(A) or 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Class A Common Stock	09/24/2003		S		75	D	\$65.5	351,510	D	ĺ
Class A Common Stock	09/24/2003		S		400	D	\$65.5	351,110	D	
Class A Common Stock	09/24/2003		S		600	D	\$65.5	350,510	D	
Class A Common Stock	09/24/2003		s		1,500	D	\$65.5	349,010	D	
Class A Common Stock	09/24/2003		S		1,000	D	\$65.5	348,010	D	
Class A Common Stock	09/24/2003		S		2,000	D	\$65.5	346,010	D	
Class A Common Stock	09/24/2003		S		100	D	\$65.5	345,910	D	
Class A Common Stock	09/24/2003		S		1,800	D	\$65.5	344,110	D	
Class A Common Stock	09/24/2003		s		400	D	\$65.5	347,710	D	
Class A Common Stock	09/24/2003		s		300	D	\$65.5	343,410	D	
Class A Common Stock	09/24/2003		S		1,400	D	\$65.5	342,010	D	
Class A Common Stock	09/24/2003		s		100	D	\$ 65.61	72,770	I	Held by The Geaton and Josephin DeCesar Family Trust
Class A Common Stock	09/24/2003		S		1,900	D	\$65.5	70,870	Ι	Held by The Geaton and Josephin DeCesar Family Trust
Class A Common Stock	09/24/2003		S		200	D	\$65.5	70,670	Ι	Held by The Geaton and Josephin DeCesar Family Trust

1. Title of Security (Instr. 3)	le I - Non-Derivative	2A. Deemed	3. Transaction		4. Securities Disposed Of			5. Amount of	6. Ownership	7. Nature of
	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Code (Instr.		Disposed Of	f (D) (Instr.	. 3, 4 and 5)	Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class A Common Stock	09/24/2003		S		500	D	\$65.5	70,170	I	Held by The Geaton and Josephine DeCesaris Family Trust
Class A Common Stock	09/24/2003		S		200	D	\$65.5	69,970	Ι	Held by The Geaton and Josephine DeCesaris Family Trust
Class A Common Stock	09/24/2003		s		400	D	\$65.5	69,570	I	Held by The Geaton and Josephine DeCesaris Family Trust
Class A Common Stock	09/24/2003		S		1,000	D	\$65.5	68,570	I	Held By The Geaton and Josephine DeCesaris Family Trust
Class A Common Stock	09/24/2003		8		500	D	\$65.5	68,070	I	Held By The Geaton and Josephine DeCesaris Family Trust
Class A Common Stock	09/24/2003		S		300	D	\$65.5	67,770	I	Held By The Geaton and Josephine DeCesaris Family Trust
Class A Common Stock	09/24/2003		S		100	D	\$64.79	67,670	I	Held By The Geaton and Josephine DeCesaris Family Trust
Class A Common Stock	09/24/2003		S		400	D	\$64.72	67,270	I	Held By The Geaton and Josephine DeCesaris Family Trust

	e I - Non-Derivative	2A. Deemed	3.	אט, א	1			1	6. Ownership	7. Nature of
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	3. Transa Code (8)	action (Instr.	4. Securities A Disposed Of	Acquired (D) (Instr.	(A) or 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Class A Common Stock	09/24/2003		S		1,000	D	\$64.7	66,270	I	Held By The Geaton and Josephine DeCesaris Family Trust
Class A Common Stock	09/24/2003		8		700	D	\$64.7	65,570	I	Held By The Geaton and Josephine DeCesaris Family Trust
Class A Common Stock	09/24/2003		s		500	D	\$64.55	65,070	I	Held By The Geaton and Josephine DeCesaris Family Trust
Class A Common Stock	09/24/2003		S		500	D	\$64.55	64,570	I	Held By The Geaton and Josephine DeCesaris Family Trust
Class A Common Stock	09/24/2003		8		100	D	\$64.55	64,470	I	Held By The Geaton and Josephine DeCesaris Family Trust
Class A Common Stock	09/24/2003		S		100	D	\$64.55	64,370	I	Held By The Geaton and Josephine DeCesaris Family Trust
Class A Common Stock	09/24/2003		S		100	D	\$64.55	64,270	I	Held By The Geaton and Josephine DeCesaris Family Trust
Class A Common Stock	09/24/2003		S		11,400(1)	D	\$64.5	52,870 ⁽²⁾	I	Held By The Geaton and Josephine DeCesaris Family Trust

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Expiration Date Derivative (Month/Day/Year) Securities Acquired (A) or		Expiration Date Ar (Month/Day/Year) Se Un De Se		Expiration Date Amount of Month/Day/Year) Securities Underlying Derivative			Amount of Securities Underlying Derivative Security (Instr. 3		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A) (D)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares							

Explanation of Responses:

1. (1) 11,400 shares consist of the following trades: 100 @64.55; 1,800 @64.55; 1,600 @64.55; 300 @64.50; 400@64.50; 100 @64.50; 2,100 @64.50; 2,100 @64.50; 700 @64.50; 1,000 @64.50; 500 @64.50; 500 @64.50.

2. In addition, the Reporting Person holds indirectly (i) 10,729 shares of Class A Common Stock, which are held by Five Queens, Inc., a subchapter S corporation owned by the Reporting Person's children and of which he is the President, (ii) 55,000 shares of Class A Common Stock, which are held by the Geaton A. DeCesaris, Jr. Charitable Remainder Unitrust (the "Unitrust") of which the reporting person is trustee and beneficiary, and (iii) 7,081 of Class A Common Stock held as Custodian under UTMA for the Reporting Person's minor children. The Reporting Person disclaims beneficial owership of the shares held indirectly except, with respect to the shares held by the Unitrust, of his pecuniary interest therein.

Remarks:

Anthony J. Maimone

09/26/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.