FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL								
OMB Number: 3235-02									
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hou	urs per response	: 0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and A SORSBY		porting Person *			2. Issuer Name and Ticker or Trading Symbol HOVNANIAN ENTERPRISES INC [HOV]									neck all ap X Dire	plicable)	10% Owner		vner	
(Last) (First) (Middle) C/O HOVNANIAN ENTERPRISES, INC.						3. Date of Earliest Transaction (Month/Day/Year) 06/14/2023									below) below) Exec. VP and CFO				
90 MATAWAN ROAD					4. If An	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) MATAWAN	Street) MATAWAN NJ 07747														X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip)					Rule 10b5-1(c) Transaction Indication														
						Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.													
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
Date				saction n/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			and 5) Securitie Beneficia Owned F		For (D)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) or (D)	Price	Trans	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)		
Class A Common Stock 06/1			06/14/2	2023				M ⁽¹⁾		5,100	A	\$0.00	00 1	26,664		D			
Class A Common Stock 06			06/14/2	/2023				M ⁽²⁾		5,100	A	\$0.00	000 121,564			D			
Class A Common Stock 06/1			06/14/2	2023				F		4,015	D	\$98.8	34 1	22,649		D			
Class A Common Stock														15,903			Held by GRAT		
Class A Common Stock														6,363			Held by Spouse		
Class A Common Stock												9,			I	Held by Spouse's GRAT			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)			on Date,	4. Transac Code (In 8)			vative urities uired or oosed o)	6. Date E: Expiration (Month/D	n Dat	of Securities		ies g Security	Derivative Security		umber of vative urities eficially ed owing orted saction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amount or Number of Shares						
Market Share Units	(3)	06/14/2023			M ⁽¹⁾			2,550	(4)		06/14/2024	Class A Common Stock	2,550 ⁽⁵	\$0.000	0 2	,550 ⁽⁶⁾	D		
Market Share Units (Performance)	(3)	06/14/2023			M ⁽²⁾			2,550	(7)		06/14/2024	Class A Common Stock	2,550 ⁽²	\$0.000	0 2	,550 ⁽⁶⁾	D		

Explanation of Responses:

- 1. On June 14, 2023, 2,550 Market Share Units vested and converted into 5,100 shares of Class A Common Stock, par value \$.01 per share, non-cumulative ("Class A Common Stock"), pursuant to the terms of the award granted on June 14, 2019
- 2. On June 14, 2023, 2,550 Market Share Units vested and converted into 5,100 shares of Class A Common Stock pursuant to the terms of the award granted on June 14, 2019 that was subject to additional performance criteria that was determined to have been satisfied on October 31, 2021
- 3. Converts to Class A Common stock on a one-for-one basis.
- 4. The Market Share Units vest, if at all and to the extent of specified market performance of the Class A Common Stock over each relevant vesting period, in four equal installments beginning on June 14, 2021
- 5. On June 14, 2023, 2,550 Market Share Units vested and converted into 5,100 shares of Class A Common Stock pursuant to the terms of the award granted on June 14, 2019.
- 6. The number of shares of Class A Common Stock that would be received upon vesting of the Market Share Units, if any, may vary from 50% to 200% of the number shown depending on the market performance of the Class A Common Stock over each relevant vesting period.
- 7. The Market Share Units vest, if at all and to the extent of specified market performance of the Class A Common Stock over each relevant vesting period, in four equal installments on the following vesting dates: January 1, 2022, June 14, 2022, June 14, 2023, and June 14, 2024.

Elizabeth D. Tice Attorney-in-

Fact

** Signature of Reporting Person

06/16/2023

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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