

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | |
|--|-----------|
| OMB Number: | 3235-0287 |
| Estimated average burden hours per response: | 0.5 |

| | | |
|---|---|--|
| 1. Name and Address of Reporting Person* <u>HOVNANIAN SIRWART</u> (Last) (First) (Middle) <u>110 WEST FRONT STREET</u> (Street) <u>RED BANK NJ 07701</u> (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>HOVNANIAN ENTERPRISES INC [HOV]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below) |
| | 3. Date of Earliest Transaction (Month/Day/Year) <u>01/10/2008</u> | |
| | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|--------------------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Class A Common Stock | 01/10/2008 | | P | | 12 | A | \$5.41 | 7,298,010 | I | Held by Spouse |
| Class A Common Stock | 01/11/2008 | | P | | 4,100 | A | \$5.45 | 7,302,110 | I | Held by Spouse |
| Class A Common Stock | 01/11/2008 | | P | | 3,500 | A | \$5.43 | 7,305,610 | I | Held by Spouse |
| Class A Common Stock | 01/11/2008 | | P | | 3,100 | A | \$5.48 | 7,308,710 | I | Held by Spouse |
| Class A Common Stock | 01/11/2008 | | P | | 2,600 | A | \$5.5 | 7,311,310 | I | Held by Spouse |
| Class A Common Stock | 01/11/2008 | | P | | 2,000 | A | \$5.49 | 7,313,310 | I | Held by Spouse |
| Class A Common Stock | 01/11/2008 | | P | | 1,700 | A | \$5.47 | 7,315,010 | I | Held by Spouse |
| Class A Common Stock | 01/11/2008 | | P | | 1,600 | A | \$5.41 | 7,316,610 | I | Held by Spouse |
| Class A Common Stock | 01/11/2008 | | P | | 1,500 | A | \$5.42 | 7,318,110 | I | Held by Spouse |
| Class A Common Stock | 01/11/2008 | | P | | 900 | A | \$5.44 | 7,319,010 | I | Held by Spouse |
| Class A Common Stock | 01/11/2008 | | P | | 400 | A | \$5.46 | 7,319,410 | I | Held by Spouse |
| Class A Common Stock | 01/11/2008 | | P | | 400 | A | \$5.4 | 7,319,810 | I | Held by Spouse |
| Class A Common Stock | 01/11/2008 | | G | V | 90,000 | D | \$0 ⁽¹⁾ | 7,229,810 | I | Held by Spouse |
| Class A Common Stock | | | | | | | | 190,000 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | |

Explanation of Responses:

1. N/A

Remarks:

Multiple Forms submitted.

Nancy A. Marrazzo Attorney- 01/14/2008
in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.