

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0287
Expires:	December 31, 2014
Estimated average burden hours per response:	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* DECESARIS GEATON A JR			2. Issuer Name and Ticker or Trading Symbol HOVNANIAN ENTERPRISES INC [HOV]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Pres of Homebl'd & CCO		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/30/2002			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year) 01/13/2003					
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	12/30/2002		G ⁽¹⁾	V	20,000	D	0	443,589	D	
Class A Common Stock	01/10/2003		A ⁽²⁾		10,374	A	0	453,963	D	
Class A Common Stock	01/10/2003		F ⁽³⁾		3,367	D	33.46	450,596 ⁽⁷⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Phantom Stock Units	0 ⁽⁴⁾	01/10/2003		A ⁽⁵⁾		31,122		08/08/1988 ⁽⁶⁾	08/08/1988 ⁽⁶⁾	Class A Common Stock	\$0	31,122	D	

Explanation of Responses:

- Gift to the DeCesaris Foundation Inc.
- Grant of stock bonus payable on January 10, 2003.
- Payment of tax liability incident to delivery of shares made on January 10, 2003 by withholding of a portion of such shares.
- The Security converts to common stock on a one-for-one basis.
- Grant of stock bonus payable on January 10, 2003 but deferred pursuant to Deferred Compensation Plan.
- Payout to be made January 1, 2005 or upon the occurrence of certain other events set forth under the terms of Deferred Compensation Plan.
- In addition, the Reporting Person holds indirectly 102,870 shares of Class A Common Stock held by The Geaton and Josephine DeCesaris Family Trust, 10,729 shares of Class A Common Stock held by Five Queens, Inc., a subchapter S corporation owned by the Reporting Person's children and of which he is the President, 10,286 shares of Class A Common Stock held as custodian under UTMA for the Reporting Person's minor children, and 150,000 shares of Class A Common Stock held by the Geaton A. DeCesaris Jr. Charitable Remainder Unitrust (the "Unitrust"). The Reporting Person disclaim beneficial ownership of the shares held indirectly except, with respect to the shares held by the Unitrust, of his pecuniary interest therein.

Nancy A. Marrazzo 06/10/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.