

OMB APPROVAL	
OMB Number:	3235-0287
Expires:	December 31, 2014
Estimated average burden hours per response:	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>WEINROTH STEPHEN D</u> _____ (Last) (First) (Middle) _____ (Street) _____ (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>HOVNANIAN ENTERPRISES INC [HOV]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>06/09/2003</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	06/09/2003		M		5,000	A	6.5	23,381	D	
Class A Common Stock	06/09/2003		M		5,000	A	8.375	28,381	D	
Class A Common Stock	06/09/2003		M		5,000	A	6.1875	33,381	D	
Class A Common Stock	06/09/2003		M		2,500	A	11.15	35,881	D	
Class A Common Stock	06/11/2003		S		2,000	D	64.15	33,881	D	
Class A Common Stock	06/11/2003		S		500	D	64.16	33,381	D	
Class A Common Stock	06/11/2003		S		200	D	64.17	33,181	D	
Class A Common Stock	06/11/2003		S		900	D	64.18	32,281	D	
Class A Common Stock	06/11/2003		S		100	D	64.2	32,181	D	
Class A Common Stock	06/11/2003		S		100	D	64.3	32,081	D	
Class A Common Stock	06/11/2003		S		600	D	64.31	31,481	D	
Class A Common Stock	06/11/2003		S		100	D	64.33	31,381	D	
Class A Common Stock	06/11/2003		S		300	D	64.34	31,081	D	
Class A Common Stock	06/11/2003		S		700	D	64.4	30,381	D	
Class A Common Stock	06/11/2003		S		100	D	64.42	30,281	D	
Class A Common Stock	06/11/2003		S		400	D	64.43	29,881	D	
Class A Common Stock	06/11/2003		S		100	D	64.44	29,781	D	
Class A Common Stock	06/11/2003		S		100	D	64.48	29,681	D	
Class A Common Stock	06/11/2003		S		100	D	64.5	29,581	D	
Class A Common Stock	06/11/2003		S		500	D	64.51	29,081	D	
Class A Common Stock	06/11/2003		S		300	D	64.52	28,781	D	
Class A Common Stock	06/11/2003		S		100	D	64.54	28,681	D	
Class A Common Stock	06/11/2003		S		200	D	64.57	28,481	D	
Class A Common Stock	06/11/2003		S		200	D	64.58	28,281	D	
Class A Common Stock	06/11/2003		S		1,400	D	64.6	26,881	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

--

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (right to buy)	6.5	06/09/2003		M			5,000	02/13/1998 ⁽¹⁾	02/12/2007	Class A Common Stock	5,000	\$0	0	D	
Employee Stock Option (right to buy)	8.375	06/09/2003		M			5,000	06/04/2000 ⁽²⁾	06/03/2009	Class A Common Stock	5,000	\$0	0	D	
Employee Stock Option (right to buy)	6.1875	06/09/2003		M			5,000	01/11/2001 ⁽³⁾	01/10/2010	Class A Common Stock	5,000	\$0	0	D	
Employee Stock Option (right to buy)	11.15	06/09/2003		M			2,500	11/06/2002 ⁽⁴⁾	11/05/2011	Class A Common Stock	2,500	\$0	5,000	D	

Explanation of Responses:

- The option vests in three equal annual installments beginning on February 13, 1998.
- The option vests in three equal annual installments beginning on June 4, 2000.
- The option vests in three equal annual installments beginning on January 11, 2001.
- The option vests in three equal annual installments beginning on November 6, 2002.

Nancy A. Marrazzo

06/11/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.