

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Executors of the Estate of Kevork S. Hovnanian, Deceased</u> <hr/> (Last) (First) (Middle) <u>C/O LAURA M. TWOMEY, SIMPSON THACHER & BARTLETT LLP, 425 LEXINGTON AVE</u> <hr/> (Street) <u>NEW YORK NY 10017</u> <hr/> (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol <u>HOVNANIAN ENTERPRISES INC [HOV]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)		
			3. Date of Earliest Transaction (Month/Day/Year) <u>12/18/2012</u>					
			4. If Amendment, Date of Original Filed (Month/Day/Year)					
			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	12/18/2012		W	V	970,849	D	\$0	0	I	By LLC ⁽¹⁾
Class A Common Stock								6,156,543 ⁽¹⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class B Common Stock	(2)	12/18/2012		W	V		3,883,395	(2)	(3)	Class A Common Stock	3,883,395	\$0	0	I	By LLC ⁽¹⁾
Class B Common Stock	(2)							(2)	(3)	Class A Common Stock	3,255,251		3,255,251 ⁽¹⁾	D	

Explanation of Responses:

- On December 18, 2012, the Reporting Person contributed 970,849 shares of Class A Common Stock, par value \$.01 per share, non-cumulative ("Class A Common Stock"), and 3,883,395 shares of Class B Common Stock, par value \$.01 per share, non-cumulative ("Class B Common Stock"), to a limited liability company in exchange for all of the limited liability company interests. The Reporting Person's beneficial interest in such shares was not changed by such contribution. Following such contribution, the Reporting Person transferred all of the limited liability company interests pursuant to the Will of Kevork S. Hovnanian, deceased.
- The Class B Common Stock is immediately converted into an equal number of shares of Class A Common Stock.
- No expiration date.

/s/ Sirwart Hovnanian, Sirwart Hovnanian, Executrix of the Estate of Kevork S. Hovnanian, Deceased 12/27/2012

/s/ Ara K. Hovnanian, Ara K. Hovnanian, Executor of the Estate of Kevork S. Hovnanian, Deceased 12/27/2012

/s/ Sossie K. Najarian, Sossie K. Najarian, Executrix of the Estate of Kevork S. Hovnanian, Deceased 12/27/2012

/s/ Esto K. Barry, Esto K. Barry, Executrix of the Estate of Kevork S. Hovnanian, Deceased 12/27/2012

/s/ Lucy K. Kalian, Lucy K. Kalian, Executrix of the Estate of Kevork S. Hovnanian, Deceased 12/27/2012

/s/ Nadia K. Rodriguez, Nadia K. Rodriguez, Executrix of the Estate of Kevork S. Hovnanian, Deceased 12/27/2012

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.