

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>HOVNANIAN SIRWART</u> (Last) (First) (Middle) <u>10 HIGHWAY 35</u> (Street) <u>RED BANK NJ 07701</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>HOVNANIAN ENTERPRISES INC [HOV]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>05/19/2004</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) <input type="checkbox"/> Other (specify below)
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	12/12/2003		G	V	56,113	D	(1)	9,693,924 ⁽²⁾	I	Held by Spouse
Class A Common Stock	05/19/2004		J ⁽³⁾		2,000,000	D	(1)	7,730,424 ⁽⁴⁾	I	Held by Spouse
Class A Common Stock								190,000 ⁽⁵⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class B Common Stock	(6)	01/14/2004		G	V		11,597.52	(6)	(7)	Class A Common Stock	11,597.52	(1)	2,565,261.6 ⁽⁸⁾	I	Held by the Family Limited Partnership ⁽⁹⁾
Class B Common Stock	(6)							(6)	(7)	Class A Common Stock	5,499,724		5,499,724 ⁽¹⁰⁾	I	Held by spouse
Class B Common Stock	(6)							(6)	(7)	Class A Common Stock	30,000		30,000 ⁽¹¹⁾	I	Held by the Limited Partnership ⁽¹²⁾
Class B Common Stock	(6)							(6)	(7)	Class A Common Stock	529,124		529,124 ⁽¹³⁾	I	Held by the Reporting Person as trustee for daughter.

Explanation of Responses:

- Not applicable.
- On March 19, 2004, the common stock of Hovnanian Enterprises, Inc. split 2-for-1, resulting in 4,846,962 additional shares of Class A Common Stock deemed indirectly held by the reporting person.
- On May 19, 2004, the spouse of the reporting person transferred 2,000,000 shares of Class A Common Stock to a grantor retained annuity trust of which the reporting person's spouse is the principal beneficiary.
- On May 5, 2004, the spouse of the reporting person acquired 36,500 shares of Class A Common Stock from the Kevork S. Hovnanian 1991 Exclusion Trust (the "Exclusion Trust"), which shares (after an adjustment of an additional 18,250 shares to reflect the 2-for-1 stock split on March 19, 2004) were previously reported as indirectly owned by the reporting person through the Exclusion Trust. The reporting person's beneficial interest in such shares was not changed by such transaction.
- On March 19, 2004, the common stock of Hovnanian Enterprises, Inc. split 2-for-1, resulting in 95,000 additional shares of Class A Common Stock held by the reporting person.
- The Class B Common Stock, par value \$.01 per share, non-cumulative, is immediately convertible into an equal number of shares of Class A Common Stock, par value \$.01 per share, non-cumulative.
- No expiration date.
- On March 19, 2004, the common stock of Hovnanian Enterprises, Inc. split 2-for-1, resulting in 1,282,630.80 additional shares of Class B Common Stock deemed indirectly held by the reporting person.
- Held by the Kevork S. Hovnanian Family Limited Partnership (the "Limited Partnership")
- On March 19, 2004, the common stock of Hovnanian Enterprises, Inc. split 2-for-1, resulting in 2,694,412 additional shares of Class B Common Stock deemed indirectly by the reporting person. On May 5, 2004, the spouse of the reporting person acquired 110,900 shares of Class B Common Stock from the Exclusion Trust, which shares (after an adjustment of an additional 55,450 shares to reflect the 2-for-1 stock split on March 19, 2004) were previously reported as indirectly owned by the reporting person through the Exclusion Trust. The reporting person's beneficial interest in such shares was not changed by such transaction.
- On March 19, 2004, the common stock of Hovnanian Enterprises, Inc. split 2-for-1, resulting in 15,000 additional shares of Class B Common Stock deemed indirectly held by the reporting person.
- Held by the Limited Partnership through the partnership interest held by the Sirwart Hovnanian 1994 Martial Trust.
- On March 19, 2004, the common stock of Hovnanian Enterprises, Inc. split 2-for-1, resulting in 264,562 additional shares of Class B Common Stock deemed indirectly held by the reporting person.

Remarks:

Nancy A. Marazzo

06/25/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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