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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

| OMB Number: | 3235-0287 |
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| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Addr | I | 2. Issuer Name and Tic <u>HOVNANIAN</u> HOV] | | | | | k all applicable) Director Officer (give title | ng Person(s) to Issuer 10% Owner Other (specify | | | | |
|----------------------|--------------------------|--|---|--|----------|---------|--|--|------------------------------------|---|-----------------|------------|
| (Last) 90 MATAWAN | (First) I ROAD, FIFTH | (Middle) FLOOR | 3 | 3. Date of Earliest Transaction (Month/Day/Year) 08/31/2021 | | | | | | below) below) Exec. VP and CFO | | |
| (Street) | | | 4 | I. If Amendment, Date | of Origi | nal Fil | ed (Month/Day | /Year) | 6. Indi Line) | vidual or Joint/Grou | p Filing (Check | Applicable |
| MATAWAN | NJ | 07747 | | | | | | | X | Form filed by On | e Reporting Per | son |
| (City) | (State) | (Zip) | | | | | | | | Form filed by Mo Person | re than One Re | porting |
| | Ta | able I - No | on-Derivativ | ve Securities Ac | quire | d, Di | sposed of, | or Be | neficially | v Owned | | |
| | | 2. Transaction Date (Month/Day/Yea | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr. 8) | | | | and 5) Securities Form: Beneficially (D) or Owned Following (I) (Ins Reported | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | | |

| | | | | | | (0) | | (IIISU. 5 aliu 4) | | | |
|---|---------------|--|---|--|-----------------------|-----|----------|-------------------|---|--|--|
| Class A Common Stock | 08/31/2021(1) | | Α | | 95,000 ⁽²⁾ | A | \$0.0000 | 138,616 | D | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | |

| | (| | | | | | | | | | | | | | |
|---|---|--|---|------------------------------|---|--|--|---------------------|--------------------|---|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deriv Secu Acqu (A) of Dispo of (D) (Instr | 5. Number 6. Date Exercisable and of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4 and 5) | | ate | and 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | Amount of Securities Jnderlying Derivative Security (Instr. 5) Security (Instr. 5) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. The date of the transaction represents the date on which the financial performance criteria of a previously granted performance share unit award were determined to have been satisfied.

2. Represents the number of shares determined to have been earned under the performance share unit award. The earned portion of the performance share unit award vests 25% on each of June 12, 2022, 2023, 2024 and 2025 and will be delivered in shares of Class A Common Stock on the date that is two years following each respective vesting date, subject to earlier vesting and delivery upon the occurrence of certain qualified termination events.

Remarks:

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Elizabeth D. Tice Attorney-in-09/01/2021

Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Know all by these presents, that the undersigned hereby constitutes and appoints each of Elizabeth D. Tice, Shauna Ehlers, Laura Stricker, Cheryl O'Brien, and J. Larry Sorsby signing singly, the undersigned's true and lawful attorney-in-fact to:

(1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Hovnanian Enterprises, Inc. (the "Company"), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;

(2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, complete and execute any amendment or amendments thereto, and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and

(3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned (including without limitation, the execution of any applications for EDGAR access codes, including the Form ID), it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such

attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be

done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed on August 25, 2021.

Signature:

/s/J. Larry Sorsby