

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>DECESARIS GEATON A JR</u> (Last) (First) (Middle) <u>10 HIGHWAY 35</u> (Street) <u>RED BANK NJ 07701</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>HOVNANIAN ENTERPRISES INC [HOV]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>09/10/2004</u>	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	12/31/2003		G	V	10,000	D	(1)	364,050 ⁽²⁾⁽³⁾	D	
Class A Common Stock								310,286 ⁽²⁾⁽⁴⁾	I	Held by the DeCesaris Family LLC #1
Class A Common Stock								0 ⁽²⁾⁽⁵⁾	I	Held as custodian under UTMA for the Reporting Person's minor children.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)					

Explanation of Responses:

- N/A
- This amended Form 4 is being filed, in part, to amend and restate in its entirety former footnote (4) as follows: "150,000 shares previously reported as directly owned were transferred to the DeCesaris Family LLC #1. On December 30, 2003, each of his children contributed additional shares to the LLC, including 5,143 shares contributed by a minor child from an account for which the Reporting Person was custodian under the UTMA and which were previously reported as indirectly owned by the Reporting Person in that capacity. On March 19, 2004, the common stock of Hovnanian Enterprises, Inc. split 2-for-1, resulting in a total of 155,143 additional shares of Class A Common Stock deemed indirectly held by the Reporting Person. The Reporting Person disclaims beneficial ownership of the shares held by the LLC attributable to his children."
- This amended Form 4 is being filed, in part, to amend and restate in its entirety former footnote (5) as follows: "On March 19, 2004, the common stock of Hovnanian Enterprises, Inc. split 2-for-1, resulting in a total of 182,025 additional shares of Class A Common Stock held by the Reporting Person."
- The information originally set forth in former footnote (6) has been included in the information contained in footnote (2) as it has been amended and restated above.
- This amended Form 4 is being filed, in part, to delete the shares reported in the original Form 4 as indirectly beneficially owned by the Reporting Person as custodian under the UTMA for his minor children. The 3,876 shares previously reported (1,938 shares prior to the March 19, 2004 2-for-1 stock split) were formerly held by the Reporting Person as custodian under the UTMA for a child who has ceased to live in the Reporting Person's household.

Remarks:

Nancy A. Marrazzo 12/02/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

