

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SORSBY J LARRY			2. Issuer Name and Ticker or Trading Symbol HOVNANIAN ENTERPRISES INC [HOV]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Exec. VP and CFO		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/01/2009			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
110 WEST FRONT STREET			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street)	RED BANK NJ	07701						
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Phantom Stock Units 1999	\$0 ⁽¹⁾	01/01/2009		D ⁽²⁾			7,388	(3)	(4)	Class A Common Stock	7,388	\$0 ⁽⁵⁾	0	D	
Phantom Stock Units 2000	\$0 ⁽¹⁾	01/01/2009		D ⁽²⁾			5,694	(6)	(4)	Class A Common Stock	5,694	\$0 ⁽⁵⁾	0	D	
Phantom Stock Units 2001	\$0 ⁽¹⁾	01/01/2009		D ⁽²⁾			17,538	(7)	(4)	Class A Common Stock	17,538	\$0 ⁽⁵⁾	0	D	
Phantom Stock Units 2002	\$0 ⁽¹⁾	01/01/2009		D ⁽²⁾			14,486	(8)	(4)	Class A Common Stock	14,486	\$0 ⁽⁵⁾	0	D	
Phantom Stock Units 2003	\$0 ⁽¹⁾	01/01/2009		D ⁽²⁾			17,098	(9)	(4)	Class A Common Stock	17,098	\$0 ⁽⁵⁾	0	D	
Phantom Stock Units 2004	\$0 ⁽¹⁾	01/01/2009		D ⁽²⁾			14,099	(10)	(4)	Class A Common Stock	14,099	\$0 ⁽⁵⁾	0	D	
Phantom Stock Units 2005	\$0 ⁽¹⁾	01/01/2009		D ⁽²⁾			11,137	(11)	(4)	Class A Common Stock	11,137	\$0 ⁽⁵⁾	0	D	
Phantom Stock Units Payout 2009	\$0 ⁽¹⁾	01/01/2009		D ⁽²⁾			9,388	(12)	(12)	Class A Common Stock	9,388	\$0 ⁽⁵⁾	0	D	
Phantom Stock Units Payout 2010	\$0 ⁽¹⁾	01/01/2009		D ⁽²⁾			25,404	(13)	(13)	Class A Common Stock	25,404	\$0 ⁽⁵⁾	0	D	
Phantom Stock Units Payout 2011	\$0 ⁽¹⁾	01/01/2009		A ⁽²⁾			27,406	(14)	(14)	Class A Common Stock	27,406	\$0 ⁽⁵⁾	27,406	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Stock Units Payout 2011	\$0 ⁽¹⁾	01/01/2009		A ⁽²⁾		25,404		(14)	(14)	Class A Common Stock	25,404	\$0 ⁽⁵⁾	52,810	D	
Phantom Stock Units Payout 2011	\$0 ⁽¹⁾	01/01/2009		A ⁽²⁾		17,538		(14)	(14)	Class A Common Stock	17,538	\$0 ⁽⁵⁾	70,348	D	
Phantom Stock Units Payout 2011	\$0 ⁽¹⁾	01/01/2009		A ⁽²⁾		17,098		(14)	(14)	Class A Common Stock	17,098	\$0 ⁽⁵⁾	87,446	D	
Phantom Stock Units Payout 2011	\$0 ⁽¹⁾	01/01/2009		A ⁽²⁾		14,486		(14)	(14)	Class A Common Stock	14,486	\$0 ⁽⁵⁾	101,932	D	
Phantom Stock Units Payout 2011	\$0 ⁽¹⁾	01/01/2009		A ⁽²⁾		14,099		(14)	(14)	Class A Common Stock	14,099	\$0 ⁽⁵⁾	116,031	D	
Phantom Stock Units Payout 2011	\$0 ⁽¹⁾	01/01/2009		A ⁽²⁾		11,137		(14)	(14)	Class A Common Stock	11,137	\$0 ⁽⁵⁾	127,168	D	
Phantom Stock Units Payout 2011	\$0 ⁽¹⁾	01/01/2009		A ⁽²⁾		9,388		(14)	(14)	Class A Common Stock	9,388	\$0 ⁽⁵⁾	136,556	D	
Phantom Stock Units Payout 2011	\$0 ⁽¹⁾	01/01/2009		A ⁽²⁾		7,388		(14)	(14)	Class A Common Stock	7,388	\$0 ⁽⁵⁾	143,944	D	
Phantom Stock Units Payout 2011	\$0 ⁽¹⁾	01/01/2009		A ⁽²⁾		5,694		(14)	(14)	Class A Common Stock	5,694	\$0 ⁽⁵⁾	149,638	D	
Phantom Stock Units Payout 2013	\$0 ⁽¹⁾	01/01/2009		D ⁽²⁾			27,406	(15)	(15)	Class A Common Stock	27,406	\$0 ⁽⁵⁾	0	D	

Explanation of Responses:

1. Converts to Class A Common Stock on a one-for-one basis
2. Deemed disposition and acquisition of securities in connection with changes to deferral periods for Phantom Stock Units
3. Original grant vests in 25% increments beginning on November 1, 2000
4. Distribution must be made as soon as practicable after vesting unless the reporting person has previously elected to defer such distributions
5. N/A
6. Original grant vests in 25% increments beginning on November 1, 2001
7. Original grant vests in 25% increments beginning on November 1, 2002
8. Original grant vests in 25% increments beginning on November 1, 2003
9. Original grant vests in 25% increments beginning on November 1, 2004
10. Original grant vests in 25% increments beginning on November 1, 2005
11. Original grant vests in 25% increments beginning on November 1, 2006
12. Payout to be made on January 1, 2009 or upon the occurrence of certain other events set forth under the terms of the Deferred Compensation Plan
13. Payout to be made on January 1, 2010 or upon the occurrence of certain other events set forth under the terms of the Deferred Compensation Plan
14. Payout to be made on January 1, 2011, or upon the occurrence of certain other events set forth under the terms of the Deferred Compensation Plan
15. Payout to be made on January 1, 2013 or upon the occurrence of certain other events set forth under the terms of the Deferred Compensation Plan

Remarks:

Nancy A. Marrazzo Attorney-in-Fact 01/05/2009

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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