

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>HOVNANIAN KEVORK S</u> (Last) (First) (Middle) <u>10 HIGHWAY 35</u> (Street) <u>RED BANK NJ 07701</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>HOVNANIAN ENTERPRISES INC [HOV]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <p style="text-align: right;"><u>Chairman of the Board</u></p>
	3. Date of Earliest Transaction (Month/Day/Year) <u>05/05/2004</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	12/12/2003		G	V	56,113	D	(1)	4,846,962	D	
Class A Common Stock	05/05/2004		J(2)		36,500	A	\$36.5	9,730,424(3)	D	
Class A Common Stock	05/05/2004		J(2)		36,500(4)	D	\$36.5	0	I	Held by the 1991 Exclusion Trust(5)
Class A Common Stock								190,000(6)	I	Held by wife

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class B Common Stock	(7)	01/14/2004		G	V		11,597.52	(7)	(8)	Class A Common Stock	11,597.52	(1)	2,565,261.6(9)	I	Held by the Family Limited Partnership(10)
Class B Common Stock	(7)	05/05/2004		J(2)			110,900(11)	(7)	(8)	Class A Common Stock	110,900	(1)	0	I	Held by the 1991 Exclusion Trust(5)
Class B Common Stock	(7)	05/05/2004		J(2)			110,900	(7)	(8)	Class A Common Stock	110,900	(1)	5,499,724(12)	D	
Class B Common Stock	(7)							(7)	(8)	Class A Common Stock	30,000		30,000(13)	I	Held by the Limited Partnership(14)
Class B Common Stock	(7)							(7)	(8)	Class A Common Stock	529,124		529,124(15)	I	Held by wife as trustee for daughter.

Explanation of Responses:

- Not applicable.
- On May 5, 2004, the Reporting Person acquired 36,500 shares of Class A Common Stock and 110,900 of Class B Common Stock from the Kevork S. Hovnanian 1991 Exclusion Trust, which shares were previously reported as indirectly beneficially owned.
- On March 19, 2004, the common stock of Hovnanian Enterprises, Inc. split 2-for-1, resulting in 4,846,962 additional shares of Class A Common Stock held directly by the reporting person.
- On March 19, 2004, the common stock of Hovnanian Enterprises, Inc. split 2-for-1, resulting in 18,250 additional shares of Class A Common Stock deemed indirectly held by the reporting person.
- Held by the Kevork S. Hovnanian 1991 Exclusion Trust of which the Reporting Person's spouse is trustee.
- On March 19, 2004, the common stock of Hovnanian Enterprises, Inc. split 2-for-1, resulting in 95,000 additional shares of Class A Common Stock deemed indirectly held by the reporting person.
- The Class B Common Stock, par value \$.01 per share, non-cumulative, is immediately convertible into an equal number of shares of Class A Common Stock, par value \$.01 per share, non-cumulative.
- No expiration date.
- On March 19, 2004, the common stock of Hovnanian Enterprises, Inc. split 2-for-1, resulting in 1,282,630.80 additional shares of Class B Common Stock deemed indirectly held by the reporting person.
- Held by the Kevork S. Hovnanian Family Limited Partnership (the "Limited Partnership")
- On March 19, 2004, the common stock of Hovnanian Enterprises, Inc. split 2-for-1, resulting in 55,450 additional shares of Class B Common Stock deemed indirectly held by the reporting person.
- On March 19, 2004, the common stock of Hovnanian Enterprises, Inc. split 2-for-1, resulting in 2,694,412 additional shares of Class B Common Stock held directly by the reporting person.
- On March 19, 2004, the common stock of Hovnanian Enterprises, Inc. split 2-for-1, resulting in 15,000 additional shares of Class B Common Stock deemed indirectly held by the reporting person.
- Held by the Limited Partnership through the partnership interest held by the Sirwart Hovnanian 1994 Martial Trust.
- On March 19, 2004, the common stock of Hovnanian Enterprises, Inc. split 2-for-1, resulting in 264,562 additional shares of Class B Common Stock deemed indirectly held by the reporting person.

Remarks:

Nancy A. Marazzo

05/07/2004

** Signature of Reporting Person

Date

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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