Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See*

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number:	3235-0287							
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

			of Section So(n) of the Investment Company Act of 1940			
1. Name and Address of Reporting Person [*] COUTTS ROBERT B			2. Issuer Name and Ticker or Trading Symbol <u>HOVNANIAN ENTERPRISES INC</u> [HOV]		ationship of Reporting Pe < all applicable) Director Officer (give title	10% Owner Other (specify
(Last) 90 MATAWAN) (First) (Middle) //ATAWAN ROAD, FIFTH FLOOR		3. Date of Earliest Transaction (Month/Day/Year) 03/09/2021		below)	below)
(Street) MATAWAN	NJ	07747	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	vidual or Joint/Group Fili Form filed by One Re Form filed by More th Person	porting Person
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		Disposed Of	Disposed Of (D) (Instr. 3, 4 and		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class A Common Stock	03/09/2021		М		756(1)	A	\$48.25	42,672	D	
Class A Common Stock	03/09/2021		D ⁽²⁾		130	D	\$89.65	42,542	D	
Class A Common Stock	03/09/2021		F ⁽³⁾		407	D	\$89.65	42,135	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Seci Acq (A) (Disp of (D	oosed 0) tr. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$48.25	03/09/2021		М			756 ⁽¹⁾	(4)	06/09/2021	Class A Common Stock	756 ⁽¹⁾	\$0.0000 ⁽⁵⁾	0.0000	D	

Explanation of Responses:

1. Adjusted for the Issuer's 1-for-25 reverse stock split with respect to the Class A Common Stock, par value \$.01 per share, non-cumulative ("Class A Common Stock"), that occurred on March 29, 2019.

2. Reflects the withholding of shares of Class A Common Stock for cash to cover the Reporting Person's estimated tax liability in connection with the exercise of the options reported herein

3. Reflects the withholding of shares of Class A Common Stock to cover the exercise price of the options reported as exercised herein

4. The option is fully vested

5. N/A

Nancy A. Marrazzo Attorneyin-Fact

03/10/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.