

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>REINHART PETER S</u>			2. Issuer Name and Ticker or Trading Symbol <u>HOVNANIAN ENTERPRISES INC [HOV]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Sr. VP/General Counsel</u>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>04/13/2004</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
<u>10 HIGHWAY 35</u>			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) <u>RED BANK NJ 07701</u>								
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	04/13/2004		M		2,500	A	\$4.3438	73,064	D	
Class A Common Stock	04/13/2004		M		2,500	A	\$3.2813	75,564	D	
Class A Common Stock	04/13/2004		S		5,000	D	\$38.85	70,564	D	
Class A Common Stock	04/14/2004		S		2,200	D	\$39	68,364	D	
Class A Common Stock	04/14/2004		S		300	D	\$39.01	68,064 ⁽¹⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (right to buy)	\$4.3438 ⁽²⁾	04/13/2004		M			2,500 ⁽²⁾	(3)	05/13/2008	Class A Common Stock	2,500 ⁽²⁾	(4)	7,500 ⁽²⁾	D	
Employee Stock Option (right to buy)	\$3.2813 ⁽⁵⁾	04/13/2004		M			2,500 ⁽⁵⁾	(6)	08/27/2010	Class A Common Stock	2,500 ⁽⁵⁾	(4)	15,000 ⁽⁵⁾	D	

Explanation of Responses:

- On March 19, 2004, the common stock of Hovnanian Enterprises, Inc. split 2-for-1, resulting in the reporting person's acquisition of 35,282 additional shares of Class A Common stock.
- This option was previously reported as covering 5,000 shares at an exercise prices of \$8.6875 per share, but was adjusted to reflect the stock split on March 19, 2004.
- The option vests in four equal annual installments beginning on May 14, 2001.
- N/A
- This option was previously reported as covering 8,750 shares at an exercise prices of \$6.5625 per share, but was adjusted to reflect the stock split on March 19, 2004.
- The option vests in four equal annual installments beginning on August 28, 2003.

Remarks:

Nancy A. Marrazzo 04/15/2004
** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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