

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>HOVNANIAN KEVORK S</u> (Last) (First) (Middle) (Street) (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>HOVNANIAN ENTERPRISES INC [HOV]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chairman of the Board
	3. Date of Earliest Transaction (Month/Day/Year) <u>06/06/2003</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	06/06/2003		S		600	D	61.5	5,132,475	D	
Class A Common Stock	06/06/2003		S		1,400	D	61.49	5,131,075	D	
Class A Common Stock	06/06/2003		S		500	D	61.48	5,130,575	D	
Class A Common Stock	06/06/2003		S		200	D	61.47	5,130,375	D	
Class A Common Stock	06/06/2003		S		100	D	61.45	5,130,275	D	
Class A Common Stock	06/06/2003		S		1,000	D	61.44	5,129,275	D	
Class A Common Stock	06/06/2003		S		500	D	61.4	5,128,775	D	
Class A Common Stock	06/06/2003		S		100	D	61.39	5,128,675	D	
Class A Common Stock	06/06/2003		S		100	D	61.38	5,128,575	D	
Class A Common Stock	06/06/2003		S		300	D	61.32	5,128,275	D	
Class A Common Stock	06/06/2003		S		1,700	D	61.3	5,126,575	D	
Class A Common Stock	06/06/2003		S		9,600	D	61.25	5,116,975	D	
Class A Common Stock	06/06/2003		S		2,600	D	61.23	5,114,375	D	
Class A Common Stock	06/06/2003		S		100	D	61.22	5,114,275	D	
Class A Common Stock	06/06/2003		S		800	D	61.21	5,113,475	D	
Class A Common Stock	06/06/2003		S		1,100	D	61.19	5,112,375	D	
Class A Common Stock	06/06/2003		S		3,900	D	61.17	5,108,475	D	
Class A Common Stock	06/06/2003		S		4,400	D	61.15	5,104,075	D	
Class A Common Stock	06/06/2003		S		200	D	61.13	5,103,875	D	
Class A Common Stock	06/06/2003		S		1,300	D	61.12	5,102,575	D	
Class A Common Stock	06/06/2003		S		3,900	D	61.11	5,098,675	D	
Class A Common Stock	06/06/2003		S		100	D	61.1	5,098,575	D	
Class A Common Stock	06/06/2003		S		1,400	D	61.09	5,097,175	D	
Class A Common Stock	06/06/2003		S		5,000	D	61.08	5,092,175	D	
Class A Common Stock	06/06/2003		S		1,700	D	61.07	5,090,475	D	
Class A Common Stock	06/06/2003		S		36,000 ⁽¹⁾	D	60.9983	5,054,475 ⁽²⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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