FORM 4

Class A Common Stock

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Check this box if no longer subject to

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
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2014 Estimated average burden hours per 0.5 |

Section 16	5. Form 4 or Form 5 s may continue. See 1 1(b).		Filed	pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940  Estimated average bur hours per response:											
1. Name and Address of Reporting Person* HOVNANIAN KEVORK S					uer Name <b>and</b> Tick VNANIAN E					k all applicable	Reporting Person(s) to Issuer				
(Last) (First) (Middle)					te of Earliest Trans 6/2003	action (I	Month	/Day/Year)	x	Officer (give title Other below) below  Chairman of the Board			•		
(Street)				4. If <i>A</i>	Amendment, Date o	f Origina	al File	d (Month/Day/		6. Individual or Joint/Group Filing (Check Applicable Line)					
(City) (State) (Zip)									1 '	X Form filed by One Reporting Person  Form filed by More than One Reporting  Person					
		Table I - No	on-Deriva	tive	Securities Acc	quired	l, Dis	sposed of,	or Ber	eficially	Owned				
1. Title of Security (Instr. 3)		2. Transact Date (Month/Day		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
				Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)			
Class A Cor	06/06/2003			S		600	D	61.5	5,132,47	75	D				
Class A Cor	nmon Stock		06/06/2	003		S		1,400	D	61.49	5,131,07	75	D		
Class A Cor	nmon Stock		06/06/2	003		S		500	D	61.48	5,130,57	75	D		
Class A Cor	nmon Stock		06/06/2	003		S		200	D	61.47	5,130,37	75	D		
Class A Cor	nmon Stock		06/06/2	003		S		100	D	61.45	5,130,27	75	D		
Class A Cor	nmon Stock		06/06/2	003		S		1,000	D	61.44	5,129,27	75	D		
Class A Cor	nmon Stock		06/06/2	003		S		500	D	61.4	5,128,77	75	D		
Class A Cor	nmon Stock		06/06/2	003		S		100	D	61.39	5,128,67	75	D		
Class A Cor	nmon Stock		06/06/2	003		S		100	D	61.38	5,128,57	75	D		
Class A Cor	nmon Stock		06/06/2	003		S		300	D	61.32	5,128,27	75	D		
Class A Cor	nmon Stock		06/06/2	003		S		1,700	D	61.3	5,126,57	75	D		
Class A Cor	nmon Stock		06/06/2	003		S		9,600	D	61.25	5,116,97	75	D		
Class A Cor	nmon Stock		06/06/2	003		S		2,600	D	61.23	5,114,37	75	D		
Class A Cor	nmon Stock		06/06/2	003		S		100	D	61.22	5,114,27	75	D		
Class A Cor	nmon Stock		06/06/2	003		S		800	D	61.21	5,113,47	75	D		
Class A Cor	nmon Stock		06/06/2	003		S		1,100	D	61.19	5,112,37	75	D		
Class A Cor	nmon Stock		06/06/2	003		S		3,900	D	61.17	5,108,47	75	D		
Class A Cor	nmon Stock		06/06/2	003		S		4,400	D	61.15	5,104,07	75	D		
Class A Cor	nmon Stock		06/06/2	003		S		200	D	61.13	5,103,87	75	D		
Class A Cor	nmon Stock		06/06/2	003		S		1,300	D	61.12	5,102,57	75	D		
Class A Cor	nmon Stock		06/06/2	003		S		3,900	D	61.11	5,098,67	75	D		
Class A Cor	nmon Stock		06/06/2	003		S		100	D	61.1	5,098,57	75	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

S

S

S

1,400

5,000

1,700

36,000(1)

D

D

D

D

61.09

61.08

61.07

60.9983

5,097,175

5,092,175

5,090,475

5,054,475(2)

D

D

D

D

06/06/2003

06/06/2003

06/06/2003

06/06/2003

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Ta Date (Month/Day/Year)	Iffe Iffer Beriva Execution Date, if any (e.g., p (Month/Day/Year)	iive S Transa uts <sub>je</sub> ¢	ecuri etion aus,	the Sul of Washin Secur Acqu (A) or Dispo of (D) (Instrand 5	rities ired osed . 3, 4	ifedigsky Expiration b Qualingsyn	igsecret, ate മലുഗertib	OF Every efficiall Amount of Less against ities) - Underlying - Derivative - Security (Instr. 3 and 4)	y <sup>8</sup> Ovine the Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8) Code	Instr.	of Deriv Secu Acqu (A) or	mber ative rities ired (D)	6. Date Exerc Expiration Day (Month/Day/) Date Exercisable	te	7. Title and Amount Annount Securities Underly high Derivative Sittaurity (hastes 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	of Respons					of (D)	1		,	, ·		Transaction(s)		
1. 36,000 consists of the following trades: 2,500@\$61.06; 4,500@\$61.05; 5,100@\$61.05; 5,100@\$61.03; 3,000@\$61.02; 1,600@61.01; 6,000@61.00; 3,100 @\$60.95; 200 @\$60.96; 1,500@\$60.95; 1,900@\$60.94; 2,800@\$60.93.														
2. In addition, the Reporting Person holds indirectly (i) 95,000 shares of Class A Common Stock, which are held by wife, and (ii) 18,250 shareout Class A Common Stock, which are held by the Kevork S. Hovnanian 1991 Exclusion Trust.														
				Code	v	(A)	(D)	Date Exercisable	Date	Number   Num	2 <u>0</u>	06/09/200 Date	1 1 <u>3</u> [	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).