Form **8937**(December 2017) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Part Reporting	ssuer					
1 Issuer's name			2 Issuer's employer identification number (EIN)			
Hovnanian Enterprises, Inc.	P4		22-18510 <u>59</u>			
3 Name of contact for additional information 4 Telephone No. of contact					5 Email address of contact	
		,				
Brad O'Connor			boconnor@khov.com			
6 Number and street (or P	.O. box if mail is not	delivered to	street address) of contact	it	7 City, town, or post office, state, and ZIP code of contact	
90 Matawan Road, 5th Floor	•	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Matawan, NJ 07747			
8 Date of action		9 Glas	sification and description	j		
					_	
3/29/2019 10 CUSIP number	11 Serial number		Stock Class A & Commo		ass B 13 Account number(s)	
IV COOIF HUITIDE	ii Senainumber	(8)	12 Ficker Symbol		13 Account number(s)	
440407404 \$ 440407500			110)			
442487401 & 442487500 Part II Organization	nal Action Atta	ch additiona	HOV I statements if needed	l See bac	k of form for additional questions.	
	***************************************				nst which shareholders' ownership is measured for	
				_	ect to its Class A Common Stock and Class	
					ling Class A Common Stock automatically	
					es of issued and outstanding Class B	
					K. Any fractional shares of Class A	
					ock split were settled by cash payment.	
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, WARVE Avenue				,—,,,,————————————————————————————————		

15 Describe the quantitat	ive effect of the org	anizational ac	tion on the basis of the se	ecurity in th	ne hands of a U.S. taxpayer as an adjustment per	
share or as a percenta	ige of old basis ▶					
The aggregate tax basis in the	ne Class A Commor	Stock or Cla	ss B Common Stock recei	ived pursua	ant to the reverse stock split will equal the	
					er prior to the transaction. Shareholders	
					es in the reverse stock split and then as	
having sold such fractional s	hares for the cash p	ayment.				

		pasis and the	data that supports the ca	alculation, s	such as the market values of securities and the	
valuation dates ► <u>See</u>	15 above.					

4.						
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Part I	(Organizational Action (continue	ed)		
		applicable Internal Revenue Code sect	iion(s) and subsection(s) upon wh	nich the tax treatment is based ▶	IRC Section 368(a)(1)(E),
IRC Sect	tion 35	54 and IRC Section 358.			
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18 Ca	n anu	resulting loss be recognized? ► No,	avant less may be recognized t	with reconcet to a cash navment re-	ceived
		onal shares.	except loss may be recognized v	with respect to a cash payment re-	Celved
iii iieu oi	пасц	Olidi Sildi es.			
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19 Pr	ovide	any other information necessary to im	plement the adjustment, such as	the reportable tax year 🕨	
2019 is t	the rep	portable tax year.			
A					
r					
	Unde	r penalties of perjury, I declare that I have of it is true, correct, and complete. Declaration	examined this return, including according to be	mpanying schedules and statements,	and to the best of my knowledge and
	Delle	, it is true, confect, and complete, Declaration	of breparer (other than officer) is be	ased on all information of which prepar	er has any knowledge.
Sign		= 001		-21	9-110
Here	Signa	ature >		Date ►	28/17
		2 / 1/		100	hief Accounting Office
	Print	your name ► Best Ocen.		Title ► V / C	net meaving UTICe
Paid		Print/Type preparer's name	Preparer's signature	Date	Check if PTIN
Prepa	rer				self-employed
Use C		Firm's name			Firm's EIN ▶
		Firm¹s address ►			Phone no.
Send Fo	rm 89	37 (including accompanying statemen	its) to: Department of the Treasur	ry, Internal Revenue Service, Ogd	en, UT 84201-0054